

Press Release December 2, 2019

Share buy-backs in Telia Company during week 48 2019

During the period November 25, 2019, until November 29, 2019, Telia Company AB (publ) (LEI code 213800FSR9RNDUOTXO25) has repurchased in total 2,756,522 own shares (ISIN: SE0000667925). The share buy-backs form part of the SEK 5 billion share buy-back program that Telia Company announced on April 16, 2019. The share buy-back program, which runs between April 16, 2019, and February 28, 2020, is being carried out in accordance with the Market Abuse Regulation (EU) No 596/2014 ("MAR") and the Commission Delegated Regulation (EU) No 2016/1052 (the "Safe Harbour Regulation").

During the period November 25, 2019, until November 29, 2019, shares in Telia Company have been repurchased as follows.

Date	Aggregated daily volume (number of shares)	Weighted average share price per day (SEK)	Total daily transaction value (SEK)
November 25, 2019	550,000	41.8496	23,017,280
November 26, 2019	551,176	41.5975	22,927,544
November 27, 2019	554,000	41.9443	23,237,142
November 28, 2019	545,000	41.7254	22,740,343
November 29, 2019	556,346	41.5916	23,139,320

All acquisitions have been carried out on Nasdaq Stockholm Stock Exchange by Goldman Sachs International, England on behalf of Telia Company. Following the above acquisitions, Telia Company's holding of own shares amounts to 86,677,071 shares as of November 29, 2019. The total number of shares in Telia Company is 4,209,540,375.

A full breakdown of the transactions pursuant to article 5.3 of MAR and article 2.3 of the Safe Harbour Regulation is attached to this announcement. The total volume of Telia Company shares which have been bought back within the current share buy-back program from April 16, 2019, until and including November 29, 2019, amounts to 86,677,071 shares. In total a maximum of 420,954,037 shares may be repurchased. For information about all transactions in the buy-back program see the following link to Nasdaq Stockholm's website:

http://www.nasdagomx.com/transactions/markets/nordic/corporate-actions/stockholm/repurchases-of-own-shares

For any queries about the buy-back program, please contact:

Investors

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Media

We're Telia Company, the New Generation Telco. Our approximately 20,000 talented colleagues serve millions of customers every day in one of the world's most connected regions. With a strong connectivity base, we're the hub in the digital ecosystem, empowering people, companies and societies to stay in touch with everything that matters 24/7/365 - on their terms. Headquartered in Stockholm, the heart of innovation and technology, we're set to change the industry and bring the world even closer for our customers. Read more at www.teliacompany.com



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This information is information that Telia Company AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 07:30 CET on December 2, 2019.

For more information, please contact our press office +46 771 77 58 30, visit our <u>Newsroom</u> or follow us on Twitter @Teliacompany.