

NASDAQ Copenhagen

## **Company Announcement No. 118, 2019 - Results of the auctions of covered mortgage bonds in Nordea Kredit Realkreditaktieselskab**

Nordea Kredit Realkreditaktieselskab has auctioned covered mortgage bonds to refinance ARMs as per 1 January 2020 on 26 and 27 November 2019. The auction results are presented in table 1 on page 2.

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Yours faithfully

Nordea Kredit Realkreditaktieselskab

Table 1, Nordea Kredit, auction results November 2019:

| Date                        | Bond                | ISIN         | Amount<br>DKKm | Amount<br>EURm | BtC  | Cut-off<br>Price |
|-----------------------------|---------------------|--------------|----------------|----------------|------|------------------|
| Tuesday, 26 November 2019   | 1% 1NDASDROJA21IT1Y | DK0002045285 | 2,200          |                | 5.37 | 101.563          |
|                             | 1% 1NDASDROJA23RF   | DK0002045442 | 275            |                | 6.75 | 104.070          |
|                             | 1% NDAsEUJA21IT1Y   | DK0002045525 |                | 130            | 5.03 | 101.330          |
| Wednesday, 27 November 2019 | 1% 1NDASDROJA21IT1Y | DK0002045285 | 2,200          |                | 5.14 | 101.565          |
|                             | 1% 1NDASDROJA22IT2Y | DK0002045368 | 290            |                | 6.37 | 102.880          |
|                             | 1% 1NDASDROJA25RF   | DK0002045012 | 575            |                | 4.96 | 106.060          |
| <b>Total</b>                |                     |              | <b>5,540</b>   | <b>130</b>     |      |                  |

## Results of tap-auctions:

| Date                      | Bond           | ISIN         | Amount<br>offered<br>DKKm | Amount<br>offered<br>EURm | Price   |
|---------------------------|----------------|--------------|---------------------------|---------------------------|---------|
| Tuesday, 26 November 2019 | 1NDASDROJA24RF | DK0002042183 | 35                        |                           | 105.200 |

Based on the auctions, Nordea Kredit has fixed interest rate triggers for the covered mortgage bonds in question - the trigger rates are shown in the table below.

Table 2, Interest rate triggers

| ISIN         | Bonds               | Trigger | Based on              |
|--------------|---------------------|---------|-----------------------|
| DK0002045285 | 1% 1NDASDROJA21IT1Y | 4.441   | Auction November 2019 |
| DK0002041888 | 1% 1NDASDROJA21IT2Y | 4.567   | Auction November 2019 |
| DK0002045525 | 1% 1NDAsEUJA21IT1Y  | 4.671   | Auction November 2019 |