

IVISYS receives repeat order from Logevo (part of Inter IKEA group) for a Logistic Inspector.

Press Release
IVISYS AB
556998-4981
1 October 2019

IVISYS AB ('IVISYS') has received the second order from Logevo for a Logistic Inspector. The value of the order is approx. 50.000 Euro and will affect earnings in Q4 of 2019.

CEO MIKAEL SJÖHOLM COMMENTS

"We are very proud that today we received an additional order for a second system from IKEA's subsidiary Logevo. The Logistic Inspector will be installed in a robotised distribution warehouse. We have spent almost two year fine-tuning the solution for Logevo. this repeat order confirms that the solution is relevant. Logevo expect to install the Logistic Inspector on several warehouses already next year.

For IVISYS the Logistic Inspector holds a large potential, since it solves the control task of incoming goods, as well as leaving goods for everyone who run a distribution center, small or large. And having a dedicated solution as reference is of course very positive for us" says IVISYS CEO Mikael Sjöholm.

CERTIFIED ADVISER

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This information is information that IVISYS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above on 30 September 2019.

ABOUT IVISYS

IVISYS is combining the knowledge of two engineering companies, one with a superior patented image processing software and the other with a unique superior command of Image acquisition. The unique product offering of IVISYS with the IVISYS Pro software suite, the use of artificial intelligence (AI) and outstanding quality in light and sensor knowledge is giving the Industry

automated vision inspection solutions that are reliable, fast and flexible. With a portfolio of standard solutions that can be integrated in almost all industrial productions the market accessible to IVISYS is global, large in volume, and growing at the rate of the industry automation, currently strongly driven by the industry 4.0 approach. The solutions offered are available to most industrial manufacturers due to the short ROI, when comparing to existing manual control widely used in the industry today.

Elected as “TOP 10 Machine Vision solution provider in Europe 2019” by Technology Insights Manufacturing.