



NORDEA KREDIT REALKREDITAKTIESELSKAB

(incorporated as a limited company in Denmark with business registration (CVR) number 15134275)

**SUPPLEMENT NO 4 TO BASE PROSPECTUS FOR ISSUANCE OF
MORTGAGE BONDS (ROs) AND
COVERED MORTGAGE BONDS (SDROs)**

THIS SUPPLEMENT TO THE BASE PROSPECTUS IS DATED 1 OCTOBER 2018

This document has been translated from Danish into English. However, the original Danish text is the governing text for all purposes, and in case of discrepancy the Danish wording will be applicable.

This supplement to Nordea Kredit's base prospectus for issuance of mortgage bonds (ROs) and covered mortgage bonds (SDROs) dated 21 December 2017 is published in conjunction with the 1 October 2018 re-domiciliation of Nordea Kredit's parent company.

AMENDMENTS TO THE BASE PROSPECTUS

With effect from the date of this Supplement, the information appearing in the Base Prospectus shall be supplemented in the manner described below.

On 1 October 2018, Nordea Bank AB (publ) completed the proposed crossborder reversed merger by way of absorption through which Nordea Bank AB (publ), the parent company of the Nordea Group, was merged into Nordea Bank Abp, a newly established Finnish subsidiary of Nordea Bank AB (publ) (the "**Merger**").

As disclosed in the Base Prospectus, Nordea Bank AB (publ)'s rights and obligations as well as its assets and liabilities were, by operation of law, transferred to Nordea Bank Abp by way of universal succession in accordance with relevant Finnish and Swedish corporate law. Consequently, Nordea Bank Abp is as of the completion of the Merger the sole shareholder of the Issuer. The Merger has not had any material effect on the financial position of the Issuer or the Nordea Group.

Following completion of the Merger, all references in the Base Prospectus to Nordea Bank AB (publ) shall refer to Nordea Bank Abp and references to the "**Nordea Group**" or the "**Group**" are to Nordea Bank Abp and its consolidated subsidiaries.

Responsibility statement of the Executive Management about this supplement to the base prospectus:

We have made every effort to ensure that, to the best of our knowledge, the information contained in this supplement to the base prospectus for issuance of mortgage bonds and covered mortgage bonds dated 21 December 2017 is in accordance with the facts and that the information does not omit anything likely to affect the import of such information.

Withdrawal under section 30(3) of the Danish executive order on prospectuses

Investors who have accepted to buy bonds under the base prospectus before the publication of the supplement may withdraw their acceptance within two weekdays after the publication of the supplement – that is, up to and including 3 October 2018 – under section 30(3) of the Danish executive order on prospectuses.

Taastrup, 1 October 2018

According to authorisation granted by the Board of Directors of Nordea Kredit

Kamilla Hammerich Skytte
Deputy Chief Executive Officer

Peter Smith
Chief Executive Officer