



**Announcement NO. 1**

**January 2, 2018**

### **Transactions in relation to share buyback program**

Acting under its share buyback authorization, the GN Store Nord board of directors initiated a share buyback program on May 4, 2017 in accordance with article 5 of the regulation (EU) no. 596/2014 of 16 April 2014 on market abuse and the delegated regulation (EU) no. 2016/1052 of 8 March 2016, also referred to as the Safe Harbor rules (company announcement no. 20 of May 4, 2017).

The share buyback program has been initiated in order to reduce the company's share capital and to cover obligations under the long-term incentive program. Under the share buyback program, which is running from May 4, 2017 and ending no later than March 12, 2018, GN intends to buy back shares for an amount of up to DKK 1,000 million.

The following transactions have been made under the program in the period December 26, 2017 – January 1, 2018:

	<b>No. of shares</b>	<b>Average purchase price, DKK</b>	<b>Transaction Value, DKK</b>
December 27, 2017	11,500	199.68	2,296,332
December 28, 2017	15,100	200.50	3,027,517
December 29, 2017	28,234	200.43	5,659,037
<b>Accumulated under the program</b>	<b>3,320,196</b>	<b>201.32</b>	<b>668,436,650</b>

Following the above transactions GN owns a total of 9,241,315 own shares corresponding to 6.3% of the company's total share capital. Every Tuesday, GN will announce the number and value of repurchased shares in company announcements to Nasdaq Copenhagen.

For further information, please contact:

#### **Investors and analysts**

Peter Justesen

VP – Investor Relations & Treasury

Tel: +45 45 75 87 16

#### **Press and the media**

Lars Otto Andersen-Lange

Group Media Manager

Tel: +45 45 75 02 55

#### **About GN Group**

GN Group is a global leader in intelligent audio solutions that let you hear more, do more and be more than you ever thought possible.

GN Store Nord A/S | Lautrupbjerg 7 | 2750 Ballerup | +45 45 75 00 00

Co. Reg. no. 24257843 | info@gn.com | www.gn.com

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With world leading expertise in the human ear, sound, wireless technology and miniaturization, GN's innovative and intelligent audio solutions are marketed by the brands Jabra, ReSound, Beltone and Interton in 100 countries across the world. Founded in 1869, the GN Group today has more than 5,000 employees and is listed on Nasdaq Copenhagen (GN.CO).

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