

BALTIC ROUTE NETWORK EXPANDED

DFDS acquires route between Paldiski and Hanko

DFDS has today entered into an agreement with the Estonian company Navirail OÜ to take over the company's freight and passenger route (ro-pax) between Paldiski, Estonia, and Hanko, Finland. The agreement includes a four-year time-charter agreement for one ro-pax ship and an earn-out agreement. The transaction is subject to approval from competition authorities.

The route expands DFDS' network in the northern part of the Baltic Sea and complements DFDS' existing route between Paldiski and Kapellskär that was acquired in 2011. Calling at the joint port of Paldiski entails some operational synergies, including an overlap of customers. Further synergies are expected from access to DFDS' systems and sales organisation.

The Paldiski-Hanko route

The route is operated by the freight and passenger ferry (ro-pax) Sailor. The route's maximum annual freight capacity is 1.15m lane metres freight and 100k passengers based on the current schedule of 16 departures per week. The route's current annual turnover is around DKK 80m.



DFDS' Baltic Sea route network

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About DFDS

DFDS provides shipping and transport services in Europe, generating annual revenues of EUR 1.9bn.

To over 8,000 freight customers, we deliver high performance and superior reliability through shipping & port terminal services, and transport & logistics solutions.

For six million passengers, we provide safe overnight and short sea ferry services.

Our 6,900 employees are located on ships and in offices across 20 countries. DFDS was founded in 1866, is headquartered in Copenhagen, and listed on Nasdaq Copenhagen.

Disclaimer

The statements about the future in this announcement contain risks and uncertainties that entails that actual developments may diverge significantly from the statements about the future.