

NASDAQ ICELAND WELCOMES ICELAND SEAFOOD INTERNATIONAL TO FIRST NORTH

Reykjavik, May 25, 2016 — Nasdaq (Nasdaq: NDAQ) announces that trading in Iceland Seafood International hf.'s shares (short name: ICESEA) commenced today on Nasdaq First North Iceland. Iceland Seafood International belongs to the Consumer Services sector and is the first company to be admitted to trading on Nasdaq First North Iceland since 2011 and the 29th company to be admitted to trading on Nasdaq's Nordic markets* in 2016.

Iceland Seafood International is a worldwide sales, production and marketing group for a variety of frozen, fresh, salted and dried seafood. The Group's headquarters are in Iceland with three operating divisions incorporating seven subsidiaries in Europe and North America. With offices around the globe, Iceland Seafood International's operations extend to all major seafood markets worldwide. For more information please visit www.icelandseafood.is.

"These are exciting times in the seafood sector. Iceland Seafood, with its long heritage and experienced employees, will benefit from our First North listing which supports our strategy for growth, focused on value-added activities," said Benedikt Sveinsson, Chairman of the Board of Iceland Seafood International.

"As global demand for seafood consumption is increasing, we are pleased to have listed on Nasdaq First North to leverage on this trend," said Helgi Anton Eiríksson, CEO of Iceland Seafood International. "This listing broadens our investor base and provides additional equity to the Group, supporting our platform for further expansion to service our customers with high-quality, value-added seafood. Over the past few years we have refocused the business, its core offerings and see several growth opportunities going forward."

"We are proud to have participated in the first listing of an Icelandic company on the First North market for several years," said Sigurdur Atli Jonsson, CEO of Kvika banki hf. "We, at Kvika, are honoured to have been able to contribute to this positive step in developing the financial market and enhancing its value for a wider group of companies. We extend our heartfelt congratulations to Iceland Seafood on this major step forwards."

"We are pleased to welcome Iceland Seafood International on Nasdaq First North in Iceland," said Pall Hardarson, President of Nasdaq Iceland. "Iceland Seafood International's listing is a positive sign that more companies understand the merits of being listed. We have in the past years worked relentlessly along with market participants and the government to ease small and mid-sized companies' way to the market. This first listing on the First North market in Iceland in many years is a sign of this hard work bearing fruit. We want to congratulate the company, its staff and shareholders on reaching this milestone and look forward to supporting them in the future."

Iceland Seafood International hf. has appointed Kvika banki hf. as its Certified Adviser.

**Main markets and Nasdaq First North at Nasdaq Copenhagen, Nasdaq Helsinki, Nasdaq Iceland and Nasdaq Stockholm.*

About Nasdaq First North

Nasdaq First North is regulated as a multilateral trading facility, operated by the different exchanges within Nasdaq Nordic (Nasdaq First North Denmark is regulated as an alternative marketplace). It does not have the legal status as an EU-regulated market. Companies at Nasdaq First North are subject to the rules of Nasdaq First North and not the legal requirements for admission to trading on a regulated market. The risk in such an investment may be higher than on the main market”

About Nasdaq

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Cautionary Note Regarding Forward-Looking Statements

The matters described herein contain forward-looking statements that are made under the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements include, but are not limited to, statements about Nasdaq and its products and offerings. We caution that these statements are not guarantees of future performance. Actual results may differ materially from those expressed or implied in the forward-looking statements. Forward-looking statements involve a number of risks, uncertainties or other factors beyond Nasdaq's control. These factors include, but are not limited to factors detailed in Nasdaq's annual report on Form 10-K, and periodic reports filed with the U.S. Securities and Exchange Commission. We undertake no obligation to release any revisions to any forward-looking statements.

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