

# Eimskipafélag Íslands hf.

## Proposed resolutions for the Annual General Meeting 2015

Final resolutions will be published two weeks before the AGM. Shareholders can access all meeting documents at the Company's website: [www.eimskip.is/investors/agm](http://www.eimskip.is/investors/agm)

### 2. Confirmation of the Company's consolidated financial statements for the financial year 2014

The Board of Directors of Eimskipafélag Íslands hf. proposes that the Consolidated Financial Statements for 2014 are approved.

### 3. Decision on the handling of the net earnings for 2014

The Board of Directors proposes that the Company pays a dividend of ISK 5.00 per share to shareholders for the year 2014. The proposed total amount is ISK 933.2 million, corresponding to approximately 45.7% of the Company's net earnings. Ex-Date is 27 March 2015<sup>1</sup>, the Record Date is 30 March 2015<sup>2</sup> and the Payment Date is 21 April 2015<sup>3</sup>.

### 4. Proposal on the Company's Remuneration Policy

The Board of Directors suggests that the proposed Remuneration Policy will be approved.

### 5. Election of the Board of Directors

Final information on the candidates to the Board of Directors will be published no later than two days prior to the Annual General Meeting, cf. Art. 63 a. of act no. 2/1995 on Public Limited Companies.

### 6. Decision on remuneration to the members of the Board of Directors, the alternate Board members and subcommittees

The Board of Directors proposes that the remuneration of the Board of Directors for the year 2015 will be as follows:

|   |  |
|---|--|
| Chairman  | ISK 550,000 per month  |
| Vice-Chairman   | ISK 415,000 per month  |
| Directors   | ISK 275,000 per month  |
| Alternates  | ISK 110,000 per attended meeting, but shall never exceed ISK 275,000 per month |
| Members of the Audit Committee and the Remuneration Committee | ISK 110,000 per month  |

The remuneration of the Board of Directors, the Audit Committee and the Remuneration Committee is fixed and shall apply to the next term.

### 7. Election of auditors

The Board of Directors proposes to the Annual General Meeting that KPMG ehf., Borgartún 27, 105 Reykjavík, will be re-elected as the Company's auditing firm for the year 2015.

<sup>1</sup> **Ex-Date** is the day when trading commences without dividends, i.e. the next business day after the AGM.

<sup>2</sup> **Record Date** is the day shareholders have to be registered in the share registry to be entitled to receive dividends, i.e. the second business day after the AGM. Shareholders that purchase shares on the day of the AGM will receive dividends.

<sup>3</sup> **Payment date** is the day when dividends are paid out to shareholders.