

TO: THE DANISH FINANCIAL SUPERVISORY AUTHORITY  
AND NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT  
NO. 1/2015, JANUARY 22, 2015  
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## **EBIT for 2014 higher than expected**

The businesses in the Schouw & Co. Group have recorded a good end to 2014, where good operating conditions and favourable raw material prices in the last months of the year have affected the results positively, primarily in BioMar and Fibertex Personal Care.

Consequently, Schouw & Co. now expects that the final operating profit in 2014 will be an EBIT of about DKK 695 million against previously expected DKK 625-675 million.

Schouw & Co.'s audited Annual Report for 2014 is scheduled for release on Friday, March 6, 2015.

Aktieselskabet Schouw & Co.

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