

# ANNUAL GENERAL MEETING OF EIMSKIPAFÉLAG ÍSLANDS HF.

Annual General Meeting of Eimskipafélag Íslands hf. will be held on Thursday 27 March 2014 at 16:00 at the Company's headquarters in Korngardar 2, 104 Reykjavík.

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## PROPOSED AGENDA

1. The report of the Board of Directors on the activities of the Company for the financial year 2013
2. Confirmation of the Company's consolidated financial statements for the financial year 2013
3. Decision on the handling of the net earnings for 2013
4. Proposal on amending the Articles of Association granting the Board of Directors authorization to increase the share capital of the Company
5. Proposal on amending Article 11 of the Company's Articles of Association
6. Proposal on the Company's remuneration policy
7. Election to the Board of Directors
8. Decision on remuneration to the members of the Board of Directors, the alternate board members and subcommittees
9. Election of auditors
10. Other issues, lawfully presented

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## RULES ON PARTICIPATION AND VOTING

Shareholders are entitled to put items on the agenda, table proposed resolutions and ask questions, in writing or by electronic means, until the final agenda and proposals are published two weeks before the meeting. Further information on shareholders' rights is available on the Company's website, [www.eimskip.is/investors/agm](http://www.eimskip.is/investors/agm)

Each share in the Company carries one vote, except Treasury Shares that do not carry voting rights. Shareholders attending the Annual General Meeting in person will be registered at the entrance of the meeting and will receive their ballot and other relevant documents. Shareholders who do not attend the Annual General Meeting in person can vote on items on the agenda in writing, or by issuing a power of attorney.

A shareholder's request to vote in writing must be received by the Company no later than five days prior to the Annual General Meeting. Shareholders can request to have their ballot sent to them or claim their ballots at the Company's headquarters where they can cast their votes on business days from 9:00 to 16:30. Votes must be received by the Company prior to the Annual General Meeting. Shareholders can grant written power of attorney, subject to certain formalities identified on the Company's website. Written powers of attorney must be received by the Company prior to the Annual General Meeting or when registering for the meeting. Further information on the voting rules and use of powers of attorney are available on the Company's website, [www.eimskip.is/investors/agm](http://www.eimskip.is/investors/agm)

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## FURTHER INFORMATION

Documents of the Annual General Meeting are available at the Company's website, [www.eimskip.is/investors/agm](http://www.eimskip.is/investors/agm)

Shareholders can also access the documents at the Company's headquarters in Korngardar 2, 104 Reykjavík, on business days from 9:00 to 16:30.

The final agenda and proposals will be published two weeks before the meeting. According to article 63 a. of Act on Public Limited Companies no. 2/1995 written notices on candidature to the Board of Directors can be announced until five days before the Annual General Meeting. Information on all candidates to the Board of Directors will be made available no later than two days before the Annual General Meeting.

Shareholders and holders of power of attorney can register for the Annual General Meeting on the meeting day from 15:30 at the Company's headquarters.

Reykjavík, 6 March 2014

Board of Directors of Eimskipafélag Íslands hf.