

## **EIMSKIPAFÉLAG ÍSLANDS HF. – ANNUAL GENERAL MEETING 3 APRIL 2013**

Candidates to the Board of Directors and Alternate Board of Directors

### **Board of Directors**

#### **Mr. Gunnar Karl Guðmundsson**

Gunnar was born in 1959 and resides in Iceland. He is an independent consultant and the Chairman of the Board of Directors of AFL – sparisjóður. Gunnar was Chief Executive Officer of Skeljungur hf. from 2003 to 2009 and Chief Executive Officer of MP Bank hf. from 2009 to 2011. He served as Chairman of the Board of Directors of Tryggingamiðstöðin hf. from 2007 to 2009 and has been a board member of the Confederation of Icelandic Employers, the Federation of Trade and Service and the Icelandic Financial Services Association. Gunnar is an economist holding a Bachelor's degree from Ohio University. Gunnar neither holds shares nor share options in the Company. Gunnar has no interest links with the Company's main clients, competitors or major shareholders. Gunnar will be an independent board member.

#### **Mrs. Helga Melkorka Óttarsdóttir**

Helga was born in 1966 and resides in Iceland. She is a Supreme Court Attorney and a Partner at LOGOS Legal Services slf. Helga has been working at Logos since 2001 and served as an attorney in independent law practice from 1999 to 2000. Helga was a lawyer at EFTA Surveillance Authority from 1994 to 1999. Helga was a lecturer in European Law at the University of Iceland, Faculty of Law from 2000 to 2004, adjunct 2004-2006, and an Adjunct in European Law at the University of Reykjavik, Faculty of Law from 2005 to 2007. Helga is Ad Hoc College member of the EFTA Surveillance Authority since 2004, Board member of the Icelandic Bar Association from 2003 to 2005, vice chairman from 2005 to 2006, and a Board member of various companies. She is a member of the Icelandic Bar Association and has participated in litigation before the EFTA Court and the European Court of Justice. Helga is a leading lawyer in financial and corporate law in IFLR1000, most recently in 2013, and a leading individual in Chambers Global, most recently in 2013. Helga has a LL.M. degree in European law and International law from Ruperts-Karls-Universität Heidelberg and a cand. jur. degree from University of Iceland. Logos Legal Services is the Company's main provider of outhouse legal services. Helga neither holds shares nor share options in the Company. Helga has no interest links with the Company's main clients, competitors or major shareholders. Helga will be an independent board member.

#### **Mrs. Hrund Rudolfsdóttir**

Hrund was born in 1969 and resides in Iceland. She is the Corporate Director of Human Resources of Marel. Hrund served as the Managing Director of Operations and Investment Projects at Moderna hf / Milestone. from 2007 to 2009. She was the Managing Director of Lyf & Heilsa hf., a pharmacy retailer, from 2003 to 2006. Hrund is the Chairman of the Board of Directors of Stefir hf., Icelandic largest fund management company, and sits on the Board of Directors of Veritas hf. She has been active on behalf of employer's association for the past year and now sits in the Board and Management Board of Iceland Chamber of Commerce. Hrund has a Master's degree in International Marketing and Management from Copenhagen Business School. She further holds a Cand. Oecon. degree in Business Administration from the University of Iceland. Hrund neither holds shares nor share options in the Company. Hrund has no interest links with the Company's main clients, competitors or major shareholders. Hrund will be an independent board member.

#### **Mr. Richard Winston Mark d'Abo**

Richard was born in 1956 and resides in the United States. He is a Partner at The Yucaipa Companies, LLC. Richard has ten years of banking experience and 23 years of experience in private equity. Richard led The Yucaipa Companies' team in co-sponsoring with Landsbanki the composition and rebirth of Eimskip in 2009. From 1978 to 1987 Richard worked with Union Bank and was involved in financing multiple leveraged and management buyouts. From 1988 to 1994, Richard was a Partner at The Yucaipa Companies, LLC, during which time he was a key contributor to the acquisitions of Cala Foods, ABC Markets, Boys Markets, Almacs, Bell Markets, Alpha Beta and Food4Less. From 1995 to 2003, Richard was involved in various activities in investment banking and private equity investing, co-founding and serving as the Director of Apogee Electronics, Inc. Richard rejoined The

Yucaipa Companies as a Partner in 2004. Since rejoining the firm, Richard has been involved with all acquisitions of Americold Realty Trust, building it into the largest cold storage company in the world. Richard is currently a board member of Versacold International Corporation, A-Tango ehf., Apogee Electronics, LLC, and NPE Holdings, LLC. Richard has previously been a board member of Food4Less Supermarkets and Americold Realty Trust. Richard pursued a degree in finance from the University of South California from 1975 to 1977. Richard is a partner with The Yucaipa Companies, LLC, the Company's largest shareholder. He neither holds shares nor share options in the Company. He has been on the Board of Directors since 23 September 2009 and is a dependent member of the Board.

**Mr. Víglundur Þorsteinsson**

Víglundur was born in 1943 and resides in Iceland. He is the Chairman of Lindarflöt ehf., a private holding company. Víglundur has been active in the Icelandic industries for more than 50 years, and Chairman and board member of various companies, e.g. Federation of Icelandic Industries, Federation of Employers, Pension fund of Commerce and more. Víglundur has a cand. jur. degree from the University of Iceland. Víglundur neither holds shares nor share options in the Company. Víglundur has no interest links with the Company's main clients, competitors or major shareholders. Víglundur will be an independent board member.

**Alternate Board of Directors**

**Mrs. Jóhanna á Bergi**

Jóhanna was born in 1970 and resides in the Faroe Islands. She has been the Chief Executive Officer of P/f Faroe Ship, subsidiary of the Company, from 2006. Jóhanna was a Sales Director of JFK and Kósin Seafood from 1998 to 2006 and Sales Manager of Faroe Seafood France from 1994 to 1998. Jóhanna is the sole director of Sp/f Fossar and a board member of P/f í Ánunum and P/f Bergfrost. She is also a member of the House of Industry in the Faroe Islands, Norðoyatunnilin, Føroyagrunnurin frá 1971 and the Faroese-Icelandic Chamber of Commerce. Jóhanna has a Master's degree in Management from Robert Gordon University. She further holds an EE degree from the Danish School for International Marketing and Export. Jóhanna neither holds shares nor share options in the Company. Jóhanna has no interest links with the Company's main clients, competitors or major shareholders. Jóhanna is the Managing Director of P/f Faroe Ship one of the Company's subsidiaries and will therefore be dependent alternate of the Board.

**Mr. Marc Jason Smernoff**

Marc was born in 1973 and resides in the United States. He has been a Director of Private Equity of the Yucaipa Companies, LLC from 2004. Marc was a Manager of Transaction Services at KPMG from 2003 to 2004 and an Associate of Investment Banking at Wells Fargo Securities, LLC from 2000 to 2002. He was a Manager of Corporate Finance at Ernst & Young, LLP from 1997 to 2000 and a Staff Accountant of Assurance & Advisory Business Services at Ernst & Young, LLP from 1995 to 1997. Marc is currently a board member of Digital On-Demand Inc. and La Canada Flintridge Educational Foundation. He has previously been a board member of Eimskipafélag Íslands hf. and Americold Realty Trust (board of Trustees). Marc has a Master's degree in Business Administration from UCLA Anderson School of Management from 2005 and is a Certified Public Accountant. He further holds a bachelor's degree in Business Economics from University of California, Santa Barbara, from 1995. Marc is working for Yucaipa Companies, LLC the Company's largest shareholder. He neither holds shares nor share options in the Company. Marc has been on the Board of Directors since 23 September 2009 and is a dependent alternate of the Board.