

**Annex No. 2**  
to the Terms and Conditions of the Spin-Off of AB Lietuvos Dujos

**Spin-Off Balance Sheet**

		<b>Balance Sheet until the Spin-Off, LTL</b>	<b>Spin-Off Balance Sheet, LTL</b>	
		<b>As of 31 October 2012</b>	<b>As of 31 October 2012</b>	
		<b>Company</b>	<b>Company continuing activity</b>	<b>New Company</b>
<b>ASSETS</b>				
<b>A. Non-current assets</b>		<b>2.328.581.802</b>	<b>792.348.474</b>	<b>1.536.233.328</b>
I. Intangible assets		2.333.775	2.097.310	236.465
II. Property, plant and equipment		2.315.731.052	780.374.189	1.535.356.863
II.1. Land		387.713	1.056	386.657
II.2. Buildings and structures		1.933.803.770	718.750.714	1.215.053.056
II.2.1. Buildings		79.838.319	52.751.162	27.087.157
II.2.2. Transmission networks and related installations		1.166.468.229		1.166.468.229
II.2.3. Distribution networks and related installations		664.250.327	663.861.664	388.663
II.2.4. Other buildings and structures		23.246.895	2.137.888	21.109.007
II.3. Machinery and equipment		241.222.581	13.854.403	227.368.178
II.4. Vehicles		14.448.175	9.964.370	4.483.805
II.5. Other equipment, tools and devices		26.177.626	18.905.839	7.271.787
II.6. Other property, plant and equipment		3.313.131	2.994.432	318.699
II.7. Construction in progress		96.378.056	15.903.375	80.474.681
III. Non-current financial assets		10.516.975	9.876.975	640.000
III.1. Investments into subsidiaries		9.181.006	9.181.006	
III.2. Investments into joint ventures		1.320.000	680.000	640.000
III.3. Non-current accounts receivable		15.969	15.969	
<b>B. Current assets</b>		<b>451.941.570</b>	<b>389.968.548</b>	<b>61.973.022</b>
I. Inventories and prepayments		81.892.081	56.989.135	24.902.946
I.1. Inventories		81.190.223	56.287.277	24.902.946
I.1.1. Raw materials, spare parts and other inventories		7.406.318	1.822.936	5.583.382
I.1.2. Goods for resale (including natural gas)		73.783.905	54.464.341	19.319.564
I.2. Prepayments		701.858	701.858	
II. Accounts receivable		138.462.986	119.926.521	18.536.465
II.1. Trade receivables		129.152.738	119.796.558	9.356.180
II.2. Other receivables		9.310.248	129.963	9.180.285
III. Prepaid income tax		7.181.210	7.181.210	
IV. Other current assets		149.999.995	149.999.995	
V. Cash and cash equivalents		74.405.298	55.871.687	18.533.611
<b>Total assets</b>		<b>2.780.523.372</b>	<b>1.182.317.022</b>	<b>1.598.206.350</b>
<b>EQUITY AND LIABILITIES</b>				
<b>C. Equity</b>		<b>2.040.451.335</b>	<b>832.912.663</b>	<b>1.207.538.672</b>
I. Share capital		469.068.254	290.685.740	178.382.514
II. Reserves		1.513.228.741	505.347.179	1.007.881.562
II.1. Legal reserve		43.691.924	25.853.673	17.838.251
II.2. Other reserves		1.469.536.817	479.493.506	990.043.311
III. Retained earnings		58.154.340	36.879.744	21.274.596
<b>D. Liabilities</b>		<b>740.072.037</b>	<b>349.404.359</b>	<b>390.667.678</b>
I. Non-current liabilities		533.011.115	170.615.318	362.395.797
I.1. Non-current borrowings		160.000.000		160.000.000
I.2. Grants (deferred revenue)		214.096.503	129.638.690	84.457.813
I.3. Non-current employee benefits		9.097.071	7.835.963	1.261.108
I.4. Deferred income tax liability		149.817.541	33.140.665	116.676.876
II. Current liabilities		207.060.922	178.789.041	28.271.881
II.1. Current portion of non-current borrowings		2.143.942		2.143.942
II.2. Trade payables		153.030.007	129.333.278	23.696.729
II.3. Prepayments received		12.469.980	12.469.980	
II.4. Payroll related liabilities		14.352.087	12.011.010	2.341.077
II.5. Other payables and current liabilities		25.064.906	24.974.773	90.133
<b>Total equity and liabilities</b>		<b>2.780.523.372</b>	<b>1.182.317.022</b>	<b>1.598.206.350</b>

General Manager Viktoras Valentukevičius

Chief Accountant Žydrūnas Augutis