



February 7, 2013

ANNOUNCEMENT NO: 5

Transactions in connection with share buyback program

Acting under its share buyback authorization, the GN Store Nord Board of Directors initiated a share buyback program on August 20, 2012 in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbor rules (Company announcement no. 40 of August 20, 2012).

The share buyback program has been initiated in order to reduce the company's share capital. Under the share buyback program, which is running from August 20, 2012 and ending no later than February 28, 2013, GN intends to buy back shares for an amount of up to DKK 400 million.

The following transactions have been made under the program in the period January 30, 2013 – February 7, 2013:

	No. of shares	Average purchase price, DKK	Transaction Value, DKK
January 30, 2013	60,000	90.10	5,405,712
January 31, 2013	37,000	89.64	3,316,569
February 1, 2013	39,000	90.73	3,538,427
February 4, 2013	45,000	91.38	4,111,970
February 5, 2013	35,000	90.93	3,182,582
February 6, 2013	37,000	91.31	3,378,500
February 7, 2013	54,000	91.66	4,949,435
Accumulated under the program	4,305,700	84.99	365,946,231

Transactions related to GN's incentive programs have resulted in a net sale by GN of 27,000 shares in the period from January 30, 2013 to February 7, 2013. The shares in these transactions were not part of the Safe Harbor repurchase program.

Following the above transactions GN owns a total of 24,420,669 own shares corresponding to 12.6% of the company's total share capital. Every seventh trading day GN will announce the number and value of repurchased shares in company announcements to NASDAQ OMX Copenhagen.

For further information, please contact:

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