

# Second quarter 2012

TrustBuddy International AB (publ.)

**TrustBuddy**  
Buddylending made simple!

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**Vad är TrustBuddy och hur fungerar det?**  
TrustBuddy grundades 2009 och har sedan dess tillhandahållit en enkel och användarvänlig Person Till Person (P2P) låneservice. När du lånar pengar via TrustBuddy lånar du egentligen pengar från en annan person och inte från en bank eller annat kreditinstitut.

Sedan 2009 har tiotusentals människor valt att gå med i gemenskapen som består av en välbalanserad skara av långivare och låntagare. Vår vision och långsiktiga mål är att erbjuda ett seriöst alternativ till den traditionella bankverksamheten genom att sätta användarna i centrum. Vi hoppas föra denna vision närmare verkligheten genom en kraftig expansion i Europa under 2012.

Vi erbjuder ett snabbt, enkelt och säkert sätt att låna pengar under kortare perioder. Långivaren erbjuds en säker investeringsplattform med låg risk. Vi vill välkomna dig till gemenskapen och vår växande vision!

Liker 6123 liker detta. Bli den första bland dina vänner.

**Vad är nytt?**  
[Finska marknaden öppnar stort](#)  
Nu har vi äntligen öppnat upp TrustBuddy för den finska marknaden fullt ut.  
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Vill du tjäna pengar på din blogg eller hemsida? Registrera dig hos Adtraction och ta del av vårt erbjudande.  
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**VI ÄR BÄST PÅ SMÅLAN!**  
TrustBuddy är ensamma om att erbjuda 14 dagars gratislån.

**TrustBuddy AB**  
TrustBuddy Int. AB  
Östermalmstorg 1  
11442 Stockholm  
[Kontakta oss](#)  
[Investor relations](#)

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# Press release August 30, 2012

## Interim report second quarter 2012

The Board of TrustBuddy International AB (publ.), listed on NASDAQ OMX First North, leaving the following quarterly report for April-June 2012

## Summary Januari – June 2012

### Second quarter, April-June 2012

- » Net revenues amounted to SEK 9,5 (0.1) million
- » Operating earnings before depreciation amounted to SEK 1.3 (-2,3) million
- » Operating earnings amounted to SEK -1.2 (-1.4) million
- » Earnings after tax amounted to SEK -1.1 (-0.7) million
- » Cash flow from operating activities after changes in working capital amounted to SEK 3.3 (0.4) million

*(TrustBuddy International AB took over 360 Holding AB on 30 June 2011 through a reverse merger. Comparative figures show 360 H with the exception of the balance sheet as of 2011-06-30.)*

### The entire report period, January-June 2012

- » Net revenues amounted to SEK 13,4 (0.1) million
- » Operating earnings before depreciation amounted to SEK 2.0 (-5.4) million
- » Operating earnings amounted to SEK -3.0 (-5.4) million
- » Earnings after tax amounted to SEK -2.9 (-4.7) million
- » Cash flow from operating activities after changes in working capital amounted to SEK 3.6 (0.3) million

*(TrustBuddy International AB took over 360 Holding AB on 30 June 2011 through a reverse merger. Comparative figures show 360 H with the exception of the balance sheet as of 2011-06-30.)*

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### Summary of the operating subsidiary TrustBuddy AB

The operating activities of TrustBuddy International AB is conducted through it's subsidiary TrustBuddy AB org. No. 556794-5083 from offices in Stockholm. Figures reported below, refers only to the operating operational activity in TrustBuddy AB.

#### Earnings for the period

- » April 1 to June 30, earnings amounted to SEK 1.7 (-0.9) million
- » January 1 to June 30, earnings amounted to SEK 2.8 (-1.8) million

#### Net sales for the period

- » 1 April to 30 June, net sales amounted to SEK 9,5 (1.0) million
- » 1 January to 30 June, net sales amounted to SEK 13,5 (1.5) million

#### Volume and number

- » Total number of loans in the second quarter: 13,637 units (+35.9% compared to the previous quarter)
- » Total amount lent in the second quarter: 57.6 million (+66.8% compared to the previous quarter)

## TrustBuddy is a meeting point

TrustBuddy is an Internet based meeting point where registered Members in an easy way can borrow money to and from each other. TrustBuddy allows individuals through its P2P lending model to lend out money fast, easy and secure. For lenders, the interest rate is far higher than with traditional saving products. For borrowers, TrustBuddy offer secure conditions and a clear picture of all costs.

TrustBuddy was founded in 2009. The Company has since the start up grown steadily and has been listed on NASDAQ OMX First North since July 2011.

**TrustBuddy has rapidly taken a leading position in the market for short term loans.(PayDayLoans)**



## CEO's comments

**Yet another quarter finished, and TrustBuddy is still on the right track to success.**

The second quarter was fantastic and filled with activity.

TrustBuddy has been focusing on attracting new capital to lend out and continued to increase the activity throughout all new markets.

It is with pride and happiness that we announce that the supply of lending capital, both from small lenders that use TrustBuddy as a superior savings form and capital from agents, is solved. This has been an important factor to our expanded and rapid growth in Q2.

TrustBuddy continues to strengthen its position in Scandinavia and the growth of both lenders and borrowers in all operating markets.

The activity in our new markets; Denmark and Finland has been formidable, and shows that TrustBuddy is strongly accepted in the market and will be able to take a significant market share. We have experienced a flow of new customers in these markets, to a much greater extent than expected.

Looking at both the internal activities and the increase in number of new customers, we remain confident that TrustBuddy will deliver as described in press release on July 4 of this year.

**TrustBuddy**  
Buddylending made simple!

**Jens Glasø**

VD, TrustBuddy International AB (publ)

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<http://trustbuddyinternational.com/>

## KEY FIGURES\*

<b>Data per share</b>	<b>2012-04-01 2012-06-30</b>	<b>2012-01-01 2012-06-30</b>	<b>2011-01-01 2011-06-30</b>	<b>2011-01-01 2011-12-31</b>
Number of shares outstanding	269 386 959	269 386 959	12 738 903	262 738 903
Average number of shares during the period	269 231 176	267 468 820	11 829 036	126 278 992
Average number of shares after dilution	269 231 176	267 468 820	11 829 036	126 278 992
Total number of shares after dilution	269 386 959	269 386 959	12 738 903	262 738 903
Earnings per share before dilution SEK	Neg	Neg	Neg	Neg
Earnings per share after dilution, SEK	Neg	Neg	Neg	Neg
Earnings per share, SEK	Neg	Neg	Neg	Neg
Equity per share, SEK	0,33 kr	0,33 kr	7,00 kr	0,35 kr

<b>Key figures</b>	<b>2012-06-30</b>	<b>2012-06-30</b>	<b>2011-06-30</b>	<b>2011-12-31</b>
ROI, %	Neg	Neg	Neg	Neg
Solidity, %	87%	87%	97%	92%
The average number of employees	3	3	3	1

<b>Changes in equity</b>	<b>2012-04-01 2012-06-30</b>	<b>2012-01-01 2012-06-30</b>	<b>2011-01-01 2011-06-30</b>	<b>2011-01-01 2011-12-31</b>
Opening balance	93 393	90 960	2 553	5 387
Shareholders contribution	-	-	-	4 405
Set-off share issue	-978	233	90 000	90 000
Net earnings this period	-1 115	-2 893	-4 701	-5 853
Reversed merger	-	-	-	-3 395
Exchange differences	-	-	-215	416
Closing balance	<b>91 300</b>	<b>88 300</b>	<b>87 637</b>	<b>90 960</b>

\* TrustBuddy International AB took over 360 Holding AB on 30 June 2011 through a reverse merger. Comparative figures show 360 H with the exception of the balance sheet as of 2011-06-30.

## DEFINITIONS OF KEY FIGURES

<b>Solidity</b>	Equity as a percentage of total assets
<b>ROI / Return on investment</b>	Net income, as a percentage of average shareholders' equity.
<b>Shareholders' equity per share</b>	Shareholders' equity at the balance sheet date divided by the number of shares outstanding.
<b>Earnings per share</b>	Net income in relation to the average number of shares

# Operations

## SALES AND EARNINGS

TrustBuddy took over 360Holding AB June 30, 2011 through reverse merger. After taking over, 360 Holding AB changed its name to TrustBuddy International AB and now owns TrustBuddy AB to 100 percent. Comparative figures show 360 H with the exception of the balance sheet as of 2011-06-30.

### 1 april - 30 June 2012

Consolidated revenues for the period amounted to SEK 9,5 (0.1) million.

Operating earnings before depreciation was SEK 1.3 (-2,3) million. Depreciation is mainly explained to goodwill.

Operating profit amounted to SEK -1.2 (-1.4) million.

Profit after tax amounted to SEK -1.1 (-0.7) million.

Average earnings per share were negative both before and after dilution. Earnings per share at the end of the period was negative.

### 1 January to 30 June 2012

Consolidated revenues for the period amounted to SEK 13,4 (0.1) million.

Operating earnings before depreciation was SEK 2.0 (-5.4) million. Depreciation is mainly explained to goodwill.

Operating profit amounted to SEK -3.0 (-5.4) million.

Profit after tax amounted to SEK -2.9 (-4.7) million.

Average earnings per share were negative both before and after dilution. Earnings per share at the end of the period was negative.

During the quarter, work has continued with the establishment in Denmark and Finland in order to achieve greater market penetration.

Any income taxes in each country are not considered.

Results for the operating subsidiary for the period:

April 1 to June 30, profit amounted to SEK 1.7 (-0.9) million.

January 1 to June 30, profit amounted to SEK 2.8 (-1.8) million.

Net sales for the period:

April 1 to June 30, amounted to SEK 9,5 (1.0) million.

January 1 to June 30, amounted to SEK 13,5 (1.5) million.

## MARKET OVERVIEW

The market for short-term funding has in recent years grown considerably and is now a mature market with several serious players. The market growth continued in the segment during the second quarter and TrustBuddy increased its market share.

TrustBuddy see no signs indicating that the Nordic and European market is saturated, leaving plenty of room for continued growth within the existing offering and through new product and service offerings.

Today there are no direct competitors which operates within a similar IT-based, Peer-to-Peer, P2P platform in the segment of short-term financing. This indicates that in the foreseeable future, there are no serious threats that may interfere with the Company's expansion and market position.

The market is clearly signaling a continued strong growth and demand on all of TrustBuddys active geographic markets, Sweden, Norway, Denmark and Finland.

## FINANCIAL POSITION AND CASH FLOW

### April 1 to June 30

Cash flow for the period from operating activities after changes in working capital amounted to SEK 3.3 (0.4) million.

### January 1 to June 30

Cash flow for the period from operating activities after changes in working capital amounted to 3.6 (0.3) million.

## FINANCING

The Group has an equity capital of 88 300 281 SEK, and an equity ratio of 87%. The company is self-finance off and no interest bearing debt at the delivery of this Report.

TrustBuddy has 269 386 959 shares representing a share capital of 10 573 395 SEK. The quota value is 0.039 kr. Each share carries one voting right way voice and all shares have equal rights to dividends and surplus on liquidation.

## INVESTMENTS

### April 1 to June 30

Investments during the period amounted to -0.4 (-0.7) million and is essentially development-related.

### January 1 to June 30

Investments during the period amounted to -0.9 (-0.1) million and is essentially development-related.

## EMPLOYEES

The average number of employees in the Group at end of period 3 (3).

## INCENTIVE PROGRAM

The Group has in the delivery of this report no on going incentive programs.

## EVENTS AFTER THE REPORT PERIOD

No significant events to report.



## PARENT COMPANY

### April 1 to June 30

The parent company's net sales amounted to SEK 0.1 (0) million. Profit after financial items amounted to SEK -0.6 (-14.8) million. Shareholders' equity amounted to SEK 90.3 (92.3) million, representing an equity ratio of 95 (99) percent.

### January 1 to June 30

The parent company's net sales amounted to SEK 0.3 (0) million. Profit after financial items amounted to SEK -1.3 (-15.2) million.

TrustBuddy International AB (publ) has its main task is to provide management functions to its subsidiary, TrustBuddy AB. There is also the parent company functions that are directly related to the parent company as a publicly listed company, including investor relations, contact with the Nasdaq OMX, Euroclear, certified adviser, etc.

## PRINCIPLES OF REPORTING

This report has been prepared in accordance with the law of Annual reporting Chapter 9, and RR 20 interim reporting.

Valuation and accounting of revenues has changed since the last delivered annual report and previous interim report. Revenues were previously reported net, ie included direct costs incurred in connection to the loan service. This has been adjusted in Q2 and direct costs are reported separately.

The above adjustment entails no impact on earnings.

## ESTIMATES

In order to prepare the financial statements, the board and senior management make estimates and assumptions that affect the company's earnings and financial position and other information disclosed. Estimates and judgments are continually evaluated and based on historical experience and other factors, including expectations of future events that are expected to be reasonable under the circumstances. Actual results may differ from estimates. The areas where estimates and assumptions could pose significant risk to adjustments in reported values for the results and financial position in future reporting periods are primarily evaluated on; market conditions, the useful life of the Group's intangible assets, impairment testing for goodwill, the valuation of non-capitalized deferred tax assets, valuation of accounts receivable.

## RISKS AND UNCERTAINTIES

TrustBuddy has chosen to turn towards a market based on low risk and high-volume and thus has created its own niche. Access to capital, like the influx of new customers are uncertainties. With Internet marketing success as well as professional providers of lenders, however, seems that uncertainty be minimized.

## TRANSACTIONS WITH RELATED PARTIES

No transactions with related parties occurred during the second quarter.

## DISPUTES AND LEGAL PROCESSES

No disputes or legal proceedings have taken place during the second quarter.

## OUTLOOK FOR 2012

TrustBuddy is the market leader P2P, Peer-to-Peer, lending in the Nordic countries. During the second quarter TrustBuddy continued to take market shares in all active markets. Efforts to expand the new markets in Finland and Denmark has continued with great success and the outlook for the upcoming period remain positive.

During the period TrustBuddy launched the ability for savers to allocate their resources to different countries. This has been received positively by the market and has resulted in an even greater interest in TrustBuddys savings product.

TrustBuddy's assessment is that the trend in the Nordic market for P2P lending continues to grow during the second half of 2012.

Internationally, there are only a few major players in P2P lending. All operators predicts continued growth and reports monthly increases in loans of 10 - 15 percent. This testifies to a young industry with strong growth rate.

TrustBuddy differentiates itself from all competitors in the active markets and internationally by offering short-term loans through a P2P IT platform. TrustBuddy's concept has proved successful and has created a strong and trusted brand and a significant customer base of loyal customers.

In 2012, TrustBuddy to increase its market share and strengthen its position as a leading player for short-term financing on the active market and remain the only P2P operator in the Nordic region providing a short-term financing product. The focus will be on further streamlining the service and continue to increase the company's lead in segmentet. Meanwhile, efforts to get outside the Nordic market by establishing operations in Germany will continue unabated.

The goal for 2012 regarding the amount lent is at least SEK 200 million with a net income of SEK 30 million. This compares to 52.4 million in total lending last year. The expected result for the full year 2012 is estimated at about SEK 10 million.

## AUDIT

This report has not been audited.

## SHORT ABOUT TRUSTBUDDY

TrustBuddy is a credit intermediary in the market for short-term financing. The company offers individuals to borrow and lend money among each other, so-called Peer-to-peer lending or P2P. TrustBuddy is Scandinavia's first and largest P2P operator, operating in markets in Sweden, Norway, Denmark and Finland.

The business is primarily conducted through TrustBuddys proprietary website, in which all customers become members by registering an account, and specify whether they want to borrow or lend money. The loan agreements are established between private citizens, while all administration concerning the loans managed by TrustBuddy.

A member of TrustBuddy offers a safe and easy way to both borrow and lend money to the clearly defined costs and benefits.

Those members who register must, as a safeguard for all parties, verify their identity by BankID and then register and activate their account. In connection with the registration, and operating in regular time intervals, control is performed by the member to verify and ensure creditworthiness.

The security measures required to get the safest service possible for both lenders and borrowers.

Saving in a TrustBuddy account is as easy as in a bank and a loan application is both secure and easy.

Operations are conducted through its subsidiary TrustBuddy AB org. No. 556794-5083 from office in Stockholm.

The group's parent TrustBuddy International (publ), reg. No. 556510-9583, which is listed on NASDAQ OMX First North.

## MARKET LISTING

The company's shares are listed on NASDAQ OMX First North. Highest price paid at 29 June was 0.40 SEK.

## CERTIFIED ADVISER

Mangold Fondkommission AB.

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## REPORT FROM THE BOARD AND CEO

**This report is a translation and an abstract.** For the full quarterly report for the period, please refer to the Swedish version.

Stockholm 30 August 2012

**Mr. Eivind Jørundland**, Board Chairman

**Mr. Rune Glasø**, Board Member

**Mr. Linus L. Lönnroth**, Board Member

**Mr. Trond R. Ramsli**, Board Member

**Mr. Alf Erik Skuland**, Board Member

**Mr. Jens B. Glasø**, Board Member and CEO

**Questions regarding this report will be answered by:**

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## FORTHCOMING FINANCIAL INFORMATION

2012-11-29 Interim report Q3-2012

2013-02-28 Year End Report Q4-2012

All reports are available after publishing on the website:

<http://trustbuddyinternational.com>

## Result from group

Amount in KSEK	2012 3 MONTHS APRIL-JUNE	2011 3 MONTHS APRIL-JUNE	2012 6 MONTHS JAN-JUNE	2011 6 MONTHS JAN-JUNE	2011 12 MONTHS JAN-DEC
Net revenue	9 505	53	13 373	100	6 268
Other operating income	-	-	105	-	66
	<b>5 636</b>	<b>53</b>	<b>9 611</b>	<b>100</b>	<b>6 334</b>
<b>Operating costs</b>					
Direct costs	-3 867	-3	-3 867	-3	
Other external costs	-3 987	-2 370	-6 939	-5 186	-6 299
Staff costs	-369	-6	-721	-324	-343
Depreciation and impairment of intangible costs	-2 470	969	-4 924	-9	-5 342
Other operating costs	-2	-	-	-	-141
<b>Total operating costs</b>	<b>-6 826</b>	<b>-1 410</b>	<b>-12 584</b>	<b>-5 522</b>	<b>-12 125</b>
<b>Operating profit/loss</b>	<b>-1 190</b>	<b>-1 357</b>	<b>-2 973</b>	<b>-5 422</b>	<b>-5 791</b>
Result from share group	-	693	-	693	-116
Other interest receivable and similiar incomes	78	55	83	55	54
Interest payable and similar charges	-3	-26	-3	-27	-
<b>Total result from financial investment</b>	<b>75</b>	<b>722</b>	<b>80</b>	<b>721</b>	<b>-62</b>
<b>Result after financial posts</b>	<b>-1 115</b>	<b>-635</b>	<b>-2 893</b>	<b>-4 701</b>	<b>-5 853</b>
Tax	-	-94	-	-	-
<b>Result of the period.</b>	<b>-1 115</b>	<b>-729</b>	<b>-2 893</b>	<b>-4 701</b>	<b>-5 853</b>

\* TrustBuddy International AB took over 360 Holding AB on 30 June 2011 through a reverse merger. Comparative figures show 360 H with the exception of the balance sheet as of 2011-06-30.



# Balance group

Amount in KSEK	2012-06-30	2011-06-30*	2011-12-31*
<b>ASSETS</b>			
<b>Fixed Assets</b>			
<i>Intangible Assets</i>			
Balanced expenses research and dev.	3 704	3 101	3 294
Goodwill	80 166	82 835	84 610
<i>Financial Assets</i>			
Deffered tax receivable	3 009	3 009	3 009
Other longterm assets	42	-	-
<b>Total Fixed Assets</b>	<b>86 921</b>	<b>88 945</b>	<b>90 913</b>
<b>Current Assets</b>			
<i>Short-term receivables</i>			
Accounts receivables	-	172	-
Other current receivables	4 108	378	2 501
Prepayments and accrued income	4 365	156	3 598
Cash and cash equivalents	5 541	757	1 955
<b>Total current assets</b>	<b>14 014</b>	<b>1 463</b>	<b>8 054</b>
<b>Total assts</b>	<b>100 935</b>	<b>90 408</b>	<b>98 967</b>

## Balance group, continue.

Amount i KSEK	2012-06-30	2011-06-30*	2011-12-31*
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
<i>Restricted equity</i>			
Share capital	10 573	10 312	10 312
<i>Non-restricted equity</i>			
Non-restricted equity	80 620	82 026	86 501
Net profit for the period	-2 893	-4 701	-5 853
	77 727	77 325	80 648
<b>Total Equity</b>	<b>88 300</b>	<b>87 637</b>	<b>90 960</b>
<b>Short-term liabilities</b>			
Accounts payables	1 274	1 057	1 106
Other current liabilities	9 367	1 003	5 711
Accruals and deferred income	1 994	711	1 190
<b>Total short-term liabilities</b>	<b>12 635</b>	<b>2 771</b>	<b>8 007</b>
<b>Total equity and liabilities</b>	<b>100 935</b>	<b>90 408</b>	<b>98 967</b>

## Cash flow from group\*

Amount in KSEK	2012 3 MONTHS APRIL-JUNE	2011 3 MONTHS APRIL-JUNE	2012 6 MONTHS JAN-JUNE	2011 6 MONTHS JAN-JUNE**	2011 12 MONTHS JAN-DEC
<b>Operating activities</b>					
Operating profit before financial items	-1 190	-1 357	-2 973	-5 423	-5 791
Paid interest	-3	-26	83	-26	-
Received interest	78	55	-3	55	54
Adjustment for items not included in the result	2 470	2 426	4 924	3 404	8 667
<b>Cash flow from operating activities before changes in working capital</b>	<b>1 355</b>	<b>1 098</b>	<b>2 031</b>	<b>-1 990</b>	<b>2 930</b>
Increase/decrease in current receivables	1 453	-512	-2 294	-606	-5 021
Increase/decrease in current liabilities	1 811	1 016	4 547	3 082	-7 750
<b>Cash flow from operating activities</b>	<b>4 619</b>	<b>1 602</b>	<b>4 284</b>	<b>486</b>	<b>-9 841</b>
<b>Investing activities</b>					
Changes in long-term receivables	-	-500	-42	-	7 548
Försäljning materiella anläggningstillgångar	-	-25	-	-	-
Capitalized expenditure	-360	-148	-889	-148	-1 016
<b>Cash flow from investing activities</b>	<b>-360</b>	<b>-673</b>	<b>-931</b>	<b>-148</b>	<b>6 532</b>
<b>Financial activities</b>					
Shareholder contribution	-	-	-	-	4 405
New share issue	-978	-579	233	-	-
<b>Cash flow from financial activities</b>	<b>-978</b>	<b>-579</b>	<b>233</b>	<b>0</b>	<b>4 405</b>
<b>Cash flow for the period</b>	<b>3 281</b>	<b>350</b>	<b>3 586</b>	<b>338</b>	<b>1 096</b>
<b>Exchange difference in cash equivalents</b>	<b>-</b>	<b>38</b>	<b>-</b>	<b>-24</b>	<b>416</b>
<b>Cash and cash equivalents, beginning of period</b>	<b>2 260</b>	<b>369</b>	<b>1 955</b>	<b>443</b>	<b>443</b>
<b>Cash and cash equivalents, beginning end of period</b>	<b>5 541</b>	<b>757</b>	<b>5 541</b>	<b>757</b>	<b>1 955</b>

\* TrustBuddy International AB took over 360 Holding AB on 30 June 2011 through a reverse merger. Comparative figures show 360 H with the exception of the balance sheet as of 2011-06-30.

\*\* Comparative figures have been adjusted compared with the interim report submitted regarding Q1 2011. The reason is adjusted input values.

## Result from parent company\*

Amount i KSEK	2012 3 MONTHS JAN-MARS	2011 3 MONTHS JAN-MARS	2012 6 MONTHS JAN-JUNE	2011 6 MONTHS JAN-JUNE	2011 12 MONTHS JAN-DEC
Net revenue	87	-	313	-	81
Other operating income	2	-	3	-	-
	<b>89</b>	<b>0</b>	<b>316</b>	<b>0</b>	<b>81</b>
<b>Operating costs</b>					
Merchandise	-	-	-	-3	
Other external costs	-678	-837	-1 588	-1 128	-1 238
Staff costs	-	29	-	-	-
Depreciation and impairment of intangible costs	-	-1	-	-	-1
Other operating costs	-		-		-141
<b>Total operating costs</b>	<b>-678</b>	<b>-809</b>	<b>-1 588</b>	<b>-1 131</b>	<b>-1 380</b>
<b>Operating profit/loss</b>	<b>-589</b>	<b>-809</b>	<b>-1 272</b>	<b>-1 131</b>	<b>-1 299</b>
Result from share group	-	-14 065	-	-14 065	-14 875
Other interest receivable and similiar incomes	1	55	1	55	48
Interest payable and similar charges	-	-26	-	-26	-24
<b>Total result from financial investment</b>	<b>1</b>	<b>-14 036</b>	<b>1</b>	<b>-14 036</b>	<b>-14 851</b>
<b>Result after financial posts</b>	<b>-588</b>	<b>-14 845</b>	<b>-1 271</b>	<b>-15 167</b>	<b>-16 150</b>
Tax	-	-	-	-	-
<b>Result of the period.</b>	<b>-588</b>	<b>-14 845</b>	<b>-1 271</b>	<b>-15 167</b>	<b>-16 150</b>

\* TrustBuddy International AB took over 360 Holding AB on 30 June 2011 through a reverse merger. Comparative figures show 360 H with the exception of the balance sheet as of 2011-06-30.

## Balance parent company\*

Amount i KSEK	2012-06-30	2011-06-30	2011-12-31
<b>ASSETS</b>			
<i>Financial Assets</i>			
Shares in group company	92 118	90 000	92 000
Deffered tax receivable	3 009	3 009	3 009
<b>Total Fixed Assets</b>	<b>95 127</b>	<b>93 009</b>	<b>95 009</b>
<b>Current Assets</b>			
<i>Short-term receivables</i>			
Other current receivables	6	34	1 001
Prepayments and accrued income	107	45	846
Cash and cash equivalents	117	8	344
<b>Total current assets</b>	<b>230</b>	<b>87</b>	<b>2 191</b>
<b>Total assts</b>	<b>95 357</b>	<b>93 096</b>	<b>97 200</b>

## Balance parent company, continues\*

Amount in KSEK	2012-06-30	2011-06-30	2011-12-31
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
<i>Restricted equity</i>			
Share capital	10 573	10 312	10 312
Restricted reserves	10 013	10 013	10 013
	20 586	20 325	20 325
<i>Non-restricted equity</i>			
Non-restricted equity	-65 299	-49 149	-49 149
Share premium reserve	136 282	136 311	136 311
Net profit for the period	-1 271	-15 167	-16 150
	69 712	71 995	71 012
<b>Total Equity</b>	<b>90 298</b>	<b>92 320</b>	<b>91 337</b>
<b>Short-term liabilities</b>			
Accounts payables	1 056	561	619
Short-term liability group	3 416	-	1 915
Other current liabilities	384	5	2 691
Accruals and deferred income	203	210	638
<b>Total short-term liabilities</b>	<b>5 059</b>	<b>776</b>	<b>5 863</b>
<b>Total equity and liabilities</b>	<b>95 357</b>	<b>93 096</b>	<b>97 200</b>



# *TrustBuddy*

*Buddylending made simple!*



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