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NEWS RELEASE

Lundin Mining to Release Second Quarter 2012 Results Wednesday, July 25, 2012

Telephone Conference to be held on Thursday, July 26, 2012 at 08:30 AM Eastern Time (ET), 14:30 Central European Time (CET), 05:30 AM Pacific Time (PT)

July 18, 2012 (TSX: LUN; OMX: LUMI) Lundin Mining Corporation ("Lundin Mining" or the "Company") announces that the report for the second quarter period ended June 30, 2012 will be published after the close of the trading day in Toronto on Wednesday, July 25, 2012.

The Company will hold a telephone conference with an interactive presentation at 08:30AM ET, 14:30 CET, 05:30AM PT on Thursday, July 26, 2012.

Please call in 10 to 15 minutes before the conference starts and stay on the line (an operator will be available to assist you).

Call-in number for the conference call (North America): +1-416-340-8061 Call-in number for the conference call (North America Toll Free): +1-866-225-0198 Call-in number for the conference call (Europe Toll Free): +00-800-6578-9898

To take part in the interactive presentation, please log on using this direct link: http://www.investorcalendar.com/IC/CEPage.asp?ID=169195

The presentation slideshow will also be available in PDF format for download from the Lundin Mining website www.lundinmining.com before the conference call.

A replay of the telephone conference will be available approximately one hour after the completion of the conference until August 2, 2012.

Replay number in North America: +1-905-694-9451 North America (Toll Free) is: +1-800-408-3053 Europe (Toll Free) is: +00-800-3366-3052

The pass code for the replay is: 4143031

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