

**21 December, 2011**  
Date of the notification

**Notification on the transactions in issuer's securities concluded by the manager of the issuer or the person closely associated with the manager of the issuer**

Julius Kvaraciejus, board member  
(name, last name, capacity or name of legal person, code of legal entity )

(name, last name, capacity of the manager of the issuer, with whom the notifying person is closely associated)

AB „Pieno žvaigždės“, company code 124665536, Perkūnkiemio st. 3, LT-12127 Vilnius  
(name and code of the issuer, its registered office address)

Name and class of the securities, ISIN code	Number of the securities	Price of the securities, EUR	Total value of the transaction, EUR	Form of the transaction (acquisition / transfer)	Type of the transaction	Date of the transaction	Place of the transaction*	Form of settlement	Category of the notifying person**
AB „Pieno žvaigždės“ PVA, LT0000111676	214 600	1.6700	360 000	acquisition	buy	2011.12.19	TS	money	1.2

Julius Kvaraciejus, board member

(signature)

\*

AUTO - automated trade concluded on a regulated market or multilateral trading facility  
TS - a negotiated deal concluded on a regulated market or multilateral trading facility  
XOFF - trade concluded over the counter

\*\* In the box „Person's category“ a reference number identifying the person shall be indicated.

1. A person discharging managerial responsibilities with the issuer (as defined in item 5.1 of the Rules):

- 1.1. Manager of the issuer;
- 1.2. Member of the Board;
- 1.3. Member of the Supervisory Board;
- 1.4. Other employee.

2. Persons closely related to the person discharging managerial responsibilities with the issuer:

- 2.1. Spouse, partner;
- 2.2. Child, foster child;
- 2.3. Relative;
- 2.4. Legal person.