



Interim report

January – June 2010



SECOND QUARTER 2010

- Net sales were SEK 524.0 million (519.5)
- Operating loss was SEK -14.7 million (-14.9)
- Loss after tax was SEK -13.8 million (-13.8)
- Earnings per share after tax totaled SEK -1.09 (-1.09)
- Cash flow after investments amounted to SEK -25.4 million (35.8)
- Investment in the new plant in Myslowice, Poland is now completed and the first deliveries have been made.

FIRST HALF OF 2010

- Net sales were SEK 1,081.4 million (1,113.7)
- Operating loss was SEK -16.5 million (-5.4)
- Loss after tax was SEK -18.9 million (-13.2)
- Earnings per share after tax totaled SEK -1.49 (-1.04)
- Cash flow after investments amounted to SEK -36.7 million (-0.8)
- The equity/assets ratio was 38.4% (42.2) on June 30

PartnerTech develops and manufactures products under contract for leading companies, primarily in Defense and Maritime, Industry, Information Technology, MedTech and Instrumentation, CleanTech and Point of Sale Applications. With upwards of 1,300 employees at its plants in Sweden, Norway, Finland, Poland, the UK, the United States and China, PartnerTech reports annual sales of more than SEK 2 billion. PartnerTech AB (www.partnertech.com), the parent company, has its head office in Vellinge, Sweden, and is listed on the Nasdaq OMX Stockholm Exchange.

The disclosures in this report have been sent to the Swedish Financial Supervisory Authority (Finansinspektionen).



A WORD FROM THE CEO

My first few months on the job have demonstrated PartnerTech's ability to actively and successfully compensate for the decline in the market due to the financial crisis and subsequent recession. In line with our strategy, we have increased our effort to boost production in Eastern Europe by building an ultramodern plant in Myslowice, Poland for enclosures and system integration. The plant is now running and the first customer deliveries were made in May. It also means that all investments have been completed. We are also strengthening our global sourcing organization in a way that will lead to greater specialization and a more focused approach. The purchasing office we opened in Chang An, China during the second quarter was part of that initiative. Furthermore we have, amongst other things, gradually been reinforcing our range of services to include improved distribution and logistics options in both the United States and Europe.

Our customer centers and production units are still engaged in a large number of activities to increase efficiency, reduce costs and ensure consistent customer orientation. As a result, we are concentrating on greater know-how and stricter quality assurance, thereby expanding customer value by means of better tools and processes. Although the activities are time-consuming and we continue to find ourselves in a difficult market, earnings at most of our units have benefited significantly. Excluding the loss from mechanical processing with cutting tools and startup costs for the Myslowice plant, the group operated at a profit in the first half of the year.

Mechanical processing with cutting tools, for which January-June sales were less than half of the same period of 2009, represent PartnerTech's biggest challenge. The decline reduced total sales and had a large negative impact on the group's total earnings. The Karlskoga plant has taken a number of cost-saving measures, including a workforce reduction approaching 50%.

The fact that the group's total January-June sales were in line with the first six months of 2009 indicates that the loss from mechanical processing with cutting tools was offset by progress in other market areas, particularly CleanTech and MedTech & Instrumentation. But improved performance in other market areas could not outweigh the loss at the Karlskoga plant, which operates with a large percentage of fixed costs. Thus, a sales decline takes longer to compensate for there than at other units. Despite challenges in the Karlskoga plant, signs of a recovery have here appeared on the horizon.

Higher earnings at most of our units represent clear evidence that our focus on ongoing activities to strengthen competitiveness, spur productivity and raise our level of technical know-how is paying off. With that in mind, we will persist in devoting an intensive effort to these activities, all for the purpose of ensuring even greater customer value.

Leif Thorwaldsson
President and CEO



NET SALES, EARNINGS AND PROFITABILITY IN THE SECOND QUARTER

Second quarter net sales for the group were on a par with the same period of 2009 but below the first quarter of 2010. Excluding exchange-rate differences totaling SEK -7.8 million, net sales of SEK 524.0 million (519.5) represented an increase of SEK 12.3 million or 2.4% from the second quarter of 2009. A decline of more than 50% for mechanical processing with cutting tools significantly impacted total sales. Performed at the Karlskoga plant, mechanical processing with cutting tools is primarily for products in the Defense and Maritime market area. Sales at other market areas offset the decrease from the second quarter of 2009.

Operating loss for the second quarter was SEK -14.7 million (-14.9). The loss was primarily due to lower sales for mechanical processing with cutting tools, which operates with more fixed costs than other units of the group. As a result, it takes longer to adapt costs to poorer sales. Measures have been taken to rectify the problems – for example, the size of the workforce at the unit is half of what it was a year ago. Startup costs for the Myslowice plant also reduced second quarter operating earnings. Excluding those costs and the loss at the Karlskoga plant, the group operated at a profit for the quarter.

Return on operating capital was -7.3% (-6.7) in the second quarter.

Loss after tax was SEK -13.8 million (-13.8), generating earnings per share that were unchanged from the same period of 2009 at SEK -1.09 (-1.09).

Net sales, earnings and profitability

SEK million	Q2-08	Q3-08	Q4-08	Q1-09	Q2-09	Q3-09	Q4-09	Q1-10	Q2-10
Net sales	694.7	571.1	651.2	594.2	519.5	478.3	556.1	557.4	524.0
Operating profit/loss	8.1	10.2	19.4	9.5	-14.9	0.5	1.5	-1.7	-14.7
Operating margin, %	1.2	1.8	3.0	1.6	-2.9	0.1	0.3	-0.3	-2.8
Rate of capital turnover (multiple)	3.1	2.5	2.9	2.7	2.3	2.2	2.6	2.8	2.6
Return on operating capital, %	3.5	4.5	8.6	4.2	-6.7	0.2	0.7	-0.9	-7.3
Return on equity %	2.7	3.4	4.8	0.4	-10.1	-2.6	-3.5	-3.9	-10.5

NET SALES, EARNINGS AND PROFITABILITY FOR THE FIRST HALF OF THE YEAR

Net sales for the group in the first half of 2010 were SEK 1,081.4 million (1,113.7). Excluding exchange-rate differences of SEK -20.8 million, net sales declined by only SEK 11.5 million or 1.0 percent from the first six months of 2009. The corresponding decrease for comparable units (i.e. excluding divestments) was SEK -5.8 million or -0.5%. Lower sales for mechanical processing with cutting tools during the first half of the year were offset by increases at other areas.

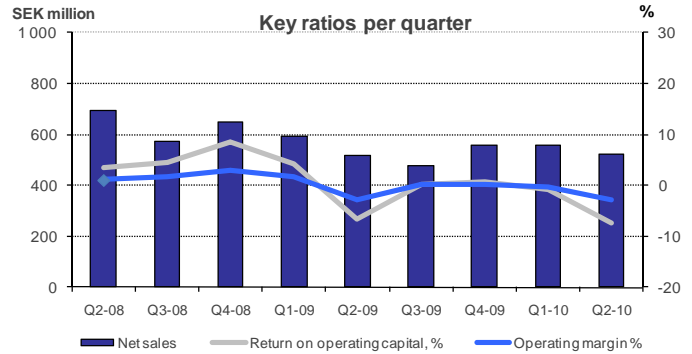
The group's gross profit for the first six months was SEK 30.6 million (40.9). The arbitration ruling in the case against Swe-Dish AB reduced the previous year's gross profit by SEK 8.6 million, while selling expenses were favorably impacted by the same amount. Operating earnings were unaffected.

Selling expenses were SEK 34.7 million (36.6) for the first half of the year. Excluding the arbitration ruling in the case against Swe-Dish in 2009, selling expenses decreased by SEK 10.5 million. The reduction in costs is due to the decentralization of the sales organization which took place in 2009.

The group's operating loss for the first half of the year was SEK -16.5 million (-5.4), a decline of SEK 11.1 million. The previous year's operating earnings benefited from non-recurring effects of SEK 2 million, partially due to divestment of the Poole, UK plant and the mechanics unit in Åtvidaberg. Operating earnings were not affected by exchange rates in comparison with the first six months of 2009. As in the first quarter, the operating loss stemmed from the sharp decline in sales for mechanical processing with cutting tools and startup costs in connection with the Myslowice plant. Not including those costs, the rest of the group operated at a profit for the first half of 2009.

Return on operating capital was -4.1% (-2.4) in the first six months.

Loss after tax was SEK -18.9 million (-13.2) yielding earnings per share after tax of SEK -1.49 (-1.04).



SALES TRENDS FOR THE MARKET AREAS

Sales for the Defense and Maritime market area dropped sharply from the first half of 2009 to SEK 54.9 million (123.5). The decline was due primarily to lower sales from mechanical processing with cutting tools, which is primarily performed for defense and maritime products. Sales for the second quarter alone totaled SEK 21.8 million (56.9).

Sales for the Industry market area amounted to SEK 227.4 million (255.8) in the first half of 2010. Sales for the second quarter alone totaled SEK 112.5 million (118.0). The market area still reflects the weak economy, which is causing a number of customers to exercise caution.

Sales for the Information Technology market area fell somewhat from the first half of 2009 to SEK 268.3 million (274.0). However, second quarter sales rose slightly to SEK 133.8 million (126.8). Trends for the market area were not clearcut. Demand by a couple of customers was highly encouraging, while other customers were more wary.

Primarily as the result of higher volumes from several large customers, sales for the MedTech and Instrumentation market area has improved. Sales for the first half of 2010 totaled SEK 232.1 million (197.5). Sales for the second quarter alone were SEK 123.3 million (98.7).

Sales for the CleanTech market area rose substantially from the first half of 2009 to 198.7 million (154.0). Sales for the second quarter alone totaled SEK 90.7 million (67.9). The increase was due to greater interest in the area.

Sales for the Point of Sale Applications market area declined in the second quarter to SEK 41.9 million (51.1). Sales for the first half of 2010 came to SEK 100.0 million (108.9). The mild downward trend stemmed from lower demand by a couple of customers.

DEFENSE AND MARITIME MARKET AREA

Typically assignment within the area manufactures components that are subject to stringent security and quality requirements, as well as products for use by the oil and other industries. The area is characterized by long-term relationships.



INDUSTRY MARKET AREA

The Industry market area largely manufactures components and products for operator terminals, power & range control units. The established supply chain is highly suitable for production in this area, which requires high-quality components to meet stringent durability and service cost criteria.



INFORMATION TECHNOLOGY MARKET AREA

The area often obtains major contracts for advanced, encapsulated electronic components (box build assembly). Products within the Information Technology market area are frequently suited to large-scale production.



MEDTECH & INSTRUMENTATION MARKET AREA

The market area offers a vital combination of technical, regulatory and market expertise. PartnerTech meets basic standards such as ISO 9001:2000 Quality Management and ISO 14001:2004 Environmental Management, as well as industry-specific standards such as ISO 13485 for the production of medical devices.



CLEANTECH MARKET AREA

The expanding CleanTech market area reflects the direction of public policy. Comprising both components and complete systems, the area often utilizes the expertise surrounding each of the company's disciplines. The company's mechanical and electronic skills provide a solid foundation for production in this area.



POINT OF SALE APPLICATIONS MARKET AREA

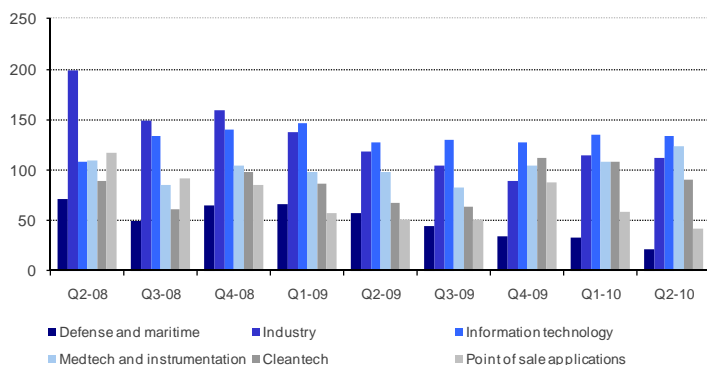
PartnerTech has many years of experience when it comes to products within this area. The company possess advanced, far-reaching product development skills and is often contracted for high-level outsourcing. Customers in this area frequently outsource production of complete systems and modules.



Net sales by market area

SEK million	2010 Apr-Jun	2009 Apr-Jun	2010 Jan-Jun	2009 Jan-Jun	Last 12 months	2009 Jan-Dec
Defense and maritime	21.8	56.9	54.9	123.5	134.3	202.9
Industry	112.5	118.0	227.4	255.8	420.9	449.3
Information technology	133.8	126.8	268.3	274.0	526.3	532.0
Medtech and instrumentation	123.3	98.7	232.1	197.5	419.9	385.3
Cleantech	90.7	67.9	198.7	154.0	375.3	330.6
Point of sale applications	41.9	51.1	100.0	108.9	239.0	247.9
Total	524.0	519.5	1,081.4	1,113.7	2,115.7	2,148.0

SEK million



PERFORMANCE BY REGION

Sales for the Swedish region amounted to SEK 679.6 million (670.0) for the first six months and SEK 334.0 million (313.0) for the second quarter. The small increase demonstrates that lower sales for mechanical processing with cutting tools were offset by volumes at other Swedish units that operated at a profit and reported higher sales. Operating loss was SEK -9.2 million (-0.9) for the first half of the year and SEK -6.8 million (-11.7) for the second quarter. The loss resulted from the sharp decline at mechanical processing with cutting tools, for which lower sales have a particularly heavy impact on earnings.

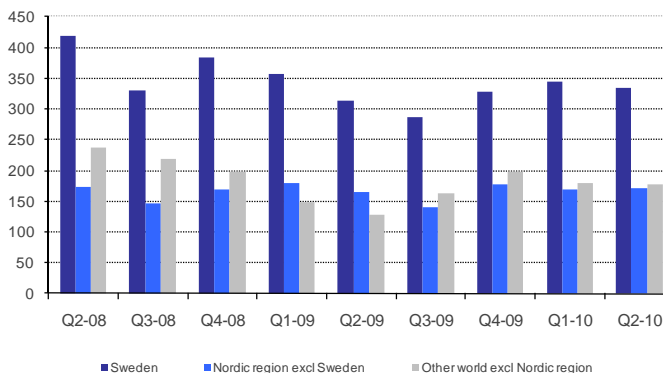
Sales for the Nordic region outside of Sweden were SEK 340.5 million (345.6) in the first six months and SEK 170.9 million (165.7) in the second quarter. The region's operating profit was SEK 9.9 million (3.5) for the first half of the year and SEK 6.2 million (0.0) for the second quarter. The Finnish unit in particular improved substantially from the first six months of 2009.

The Rest of the World region consists of units in the United States, the UK, China and Poland. Sales totaled SEK 356.7 million (276.3) for the first six months and SEK 177.6 million (128.5) for the second quarter. Operating loss amounted to SEK -10.1 million (-4.4) for the first half of the year and SEK -9.7 million (-1.7) for the second quarter. Earnings trends were due to startup costs for the Myslowice plant, as well as challenges at the British unit, which is pursuing activities aimed at trimming costs in response to lower sales.

Net sales by region

SEK million	2010 Apr-Jun	2009 Apr-Jun	2010 Jan-Jun	2009 Jan-Jun	Last 12 months	2009 Jan-Dec
Sweden	334.0	313.0	679.6	670.0	1,293.5	1,283.9
Nordic region excl Sweden	170.9	165.7	340.5	345.6	657.6	662.7
Other world excl Nordic region	177.6	128.5	356.7	276.3	716.3	635.9
Eliminations	-158.4	-87.7	-295.4	-178.2	-551.7	-434.5
Total	524.0	519.5	1,081.4	1,113.7	2,115.7	2,148.0

SEK million



FINANCIAL POSITION AND LIQUIDITY

Working capital decreased from the beginning of the year by SEK 26.6 million to SEK 447.1 million (509.7) on June 30.

At the end of June, operating capital totaled SEK 798.0 million (859.9). Operating capital turned over at an annual rate of 2.6 (2.5) in the first half of 2010.

Cash flow after investments amounted to SEK –36.7 million (-0.8) in January-June. Investments came to SEK 50.8 million (10.3) and were attributable to startup of the new Polish unit. The plant is now running and all investments completed.

Net borrowing, i.e., interest-bearing liabilities less liquid assets, was SEK 325.4 million (319.7) at the end of June 2010.

Equity came to SEK 508.5 million (544.1) on June 30. Since the beginning of the year, equity fell by SEK 25.6 million, of which translation differences in other total earnings amounted to SEK -8.2 million. The rest of the change was due to six-month earnings.

The equity/assets ratio was 38.4% (42.2) on June 30.

Financial position

SEK million	Q2-08	Q3-08	Q4-08	Q1-09	Q2-09	Q3-09	Q4-09	Q1-10	Q2-10
Working capital	577.8	544.6	518.2	561.2	509.7	509.3	473.7	480.5	447.1
Operating capital	920.7	908.6	877.6	910.0	859.9	843.1	810.3	807.2	798.0
Net borrowing	379.4	349.8	328.7	359.5	319.7	321.8	293.8	302.8	325.4
Equity (Closing balances)	553.6	568.5	550.6	550.8	544.1	527.9	534.1	522.7	508.5

HUMAN RESOURCES

The number of full-time equivalent employees averaged 1,353 (1,438) in January-June. The group had 1,368 (1,318) full-time employees at the end of June. Hirings for the Myslowice plant somewhat boosted the total number of employees at the end of the period.

TRANSACTIONS WITH RELATED PARTIES

There were no transactions with related parties during the period.

PARENT COMPANY

PartnerTech AB, which is the parent company in the PartnerTech Group, serves primarily as a holding and management company. The parent company's 25 (25) employees include both group management and some staff positions. All sales are either billing for services or group fees.

OPTION PROGRAM

Pursuant to a decision of the April 25, 2007 annual general meeting, an option program for senior executives and other key employees of the group ran through May 31, 2010. No shares were subscribed for during the subscription period, which has now expired.

SIGNIFICANT RISKS AND UNCERTAINTIES

Apart from the risk associated with sales declines due to the ongoing recession and general market instability, events related to operating activities during the first half of 2010 are not deemed to represent any decisive change in terms of essential risks or uncertainties for the PartnerTech Group. A detailed description of PartnerTech's risks, uncertainties and how they are handled appears in the group's 2009 annual report.

ACCOUNTING POLICIES

The same accounting policies and calculation methods have been used in this interim report as in the 2009 annual report.

This interim report has been prepared in accordance with IAS 34, Interim Financial Reporting, and the Swedish Annual Accounts Act. For the parent company, the Annual Accounts Act and Recommendation RFR 2.3, Accounting for Legal Entities, of the Swedish Financial Reporting Board have been followed.

SIGNIFICANT EVENTS DURING THE PERIOD

Investment in the new modern plant in Myslowice, Poland is now completed. The plant is running and

the first customer deliveries were made during the second quarter. With its prime location in Central Europe the plant will strengthen customer services within logistics and distribution. Together with expanded possibilities within assembly and distribution also in the United States, PartnerTech has enhanced the level of services in these areas. An example of this is that over the past year, we established a distribution and service center in the United States for all the products of Axis Communications, a world-leading provider of network cameras, that target the North and South American markets.

EVENTS AFTER THE ACCOUNTING DATE

There have been no significant events after the accounting date.

UPCOMING FINANCIAL REPORTS

October 26, 2010 January-September interim report

PartnerTech AB, July 16, 2010

Patrik Tigerschiöld
Chairman of the Board

Leif Thorwaldsson
President and CEO

Andreas Bladh

Rune Glavare

Mikael Johansson

Henrik Lange

Lennart Pettersson

Lotta Stalin

Petter Stillström

Thomas Thuresson

The company's auditors have not examined this interim report.

For additional information, feel free to call:

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Income statements, Comprehensive income and Equity, group

Income statement, in summary Group (SEK million)	2010 Apr-Jun	2009 Apr-Jun	2010 Jan-Jun	2009 Jan-Jun	Rolling 12 month	2009 Jan-Dec
Net sales	524.0	519.5	1,081.4	1,113.7	2,115.7	2,148.0
Cost of goods and services sold	-515.3	-507.4	-1,050.8	-1,072.8	-2,033.6	-2,055.6
Gross profit/loss	8.7	12.1	30.6	40.9	82.1	92.4
Gross margin	1.7%	2.3%	2.8%	3.7%	3.9%	4.3%
Selling expenses	-17.7	-20.8	-34.7	-36.6	-68.2	-70.1
Administrative expenses	-9.7	-7.4	-17.8	-15.2	-34.2	-31.6
Other operating revenue	4.5	1.6	6.9	6.8	8.4	8.3
Other operating expenses	-0.6	-0.4	-1.5	-1.3	-2.7	-2.5
Operating profit/loss	-14.7	-14.9	-16.5	-5.4	-14.6	-3.5
Operating margin	-2.8%	-2.9%	-1.5%	-0.5%	-0.7%	-0.2%
Net interest income/expense	-3.2	-2.6	-7.4	-9.5	-17.3	-19.3
Profit/Loss after financial items	-18.0	-17.5	-23.9	-14.9	-31.9	-22.8
Profit margin	-3.4%	-3.4%	-2.2%	-1.3%	-1.5%	-1.1%
Taxes	4.2	3.7	5.0	1.7	4.6	1.3
Profit/Loss for the period	-13.8	-13.8	-18.9	-13.2	-27.3	-21.5
Net margin	-2.6%	-2.7%	-1.7%	-1.2%	-1.3%	-1.0%
Depreciation/Amortization, fixed assets	12.9	10.5	24.0	22.1	46.7	44.8
Earnings per share before dilution, SEK	-1.09	-1.09	-1.49	-1.04	-1.70	-1.70
Earnings per share after dilution, SEK	-1.09	-1.09	-1.49	-1.04	-1.70	-1.70

The majority owner's share of the result is 100%

Statement of comprehensive income Group (SEK million)	2010 Apr-Jun	2009 Apr-Jun	2010 Jan-Jun	2009 Jan-Jun	Rolling 12 month	2009 Jan-Dec
Profit/Loss for the period	-13.8	-13.8	-18.9	-13.2	-27.3	-21.5
Exchange rate differences arising on translation of foreign operations	-1.3	5.0	-8.2	6.2	-12.5	1.8
Cash flow hedges	0.8	2.0	1.4	0.6	3.8	3.0
Other comprehensive income, net of tax	-0.5	7.0	-6.8	6.7	-8.7	4.8
Total comprehensive income for the period	-14.3	-6.8	-25.7	-6.5	-35.9	-16.8

The majority owner's share of the result is 100%

Changes in equity Group (SEK million)	2010 Apr-Jun	2009 Apr-Jun	2010 Jan-Jun	2009 Jan-Jun	Rolling 12 month	2009 Jan-Dec
Opening balance	522.7	550.8	534.1	550.6	544.1	550.6
Changes in equity						
Option program	0.1	0.0	0.1	0.0	0.4	0.3
Comprehensive income for the period	-14.3	-6.8	-25.7	-6.5	-36.0	-16.8
Closing balance	508.5	544.1	508.5	544.1	508.5	534.1

The majority owner's share of the equity is 100%

Per Share Data Group	2010 Apr-Jun	2009 Apr-Jun	2010 Jan-Jun	2009 Jan-Jun	Rolling 12 month	2009 Jan-Dec
Number of shares at end of period (thousands)	12,665	12,665	12,665	12,665	12,665	12,665
Average number of shares in the period (thousands)	12,665	12,665	12,665	12,665	12,665	12,665
Earnings per share before dilution, SEK	-1.09	-1.09	-1.49	-1.04	-1.70	-1.70
Earnings per share after dilution, SEK	-1.09	-1.09	-1.49	-1.04	-1.70	-1.70
Cash flow per share, SEK	-0.36	0.32	-0.06	-0.20	0.00	-0.14
Net worth per share, SEK	40.15	42.96	40.15	42.96	40.15	42.17

The majority owner's share of the equity is 100%

Balance sheet statements and Key ratios, group

Balance sheet, in summary Group (SEK million)	2010 30 June	2009 30 June	2009 31 Dec
Assets			
Intangible assets	153.2	143.5	161.0
Property, plant and equipment	206.6	213.8	182.6
Financial assets	41.2	16.5	25.5
Total non-current assets	401.0	373.8	369.2
Inventories	465.0	479.1	440.6
Accounts receivable	366.8	349.9	396.3
Other current assets	55.3	50.1	45.8
Liquid assets	35.0	35.1	35.8
Total current assets	922.1	914.3	918.5
Total assets	1,323.1	1,288.1	1,287.7
Liabilities and shareholders' equity			
Shareholders' equity	508.5	544.1	534.1
Provisions	8.8	7.0	7.1
Interest-bearing liabilities	47.4	75.2	60.5
Total long-term liabilities	56.2	82.2	67.6
Interest-bearing liabilities	318.5	292.4	276.9
Accounts payable	262.4	203.7	274.1
Other current liabilities	177.6	165.7	134.9
Total current liabilities	758.5	661.9	686.0
Total liabilities and shareholders' equity	1,323.1	1,288.1	1,287.7

The majority owner's share of the equity is 100%

Key Ratios Group	2010 Apr-Jun	2009 Apr-Jun	2010 Jan-Jun	2009 Jan-Jun	Rolling 12 month	2009 Jan-Dec
Gross margin, %	1.7	2.3	2.8	3.7	3.9	4.3
Operating margin, %	-2.8	-2.9	-1.5	-0.5	-0.7	-0.2
Profit margin, %	-3.4	-3.4	-2.2	-1.3	-1.5	-1.1
Return on operating capital, %	-7.3	-6.7	-4.1	-2.4	-1.8	-0.4
Return on shareholders' equity, %	-10.5	-10.1	-7.2	-9.6	-5.2	-4.0
Equity/assets ratio, %	38.4	42.2	38.4	42.2	38.4	41.5

*The profitability ratios are calculated based on the average of each quarter's balances.

5-year summary	2010 Jan-Jun	2009	2008	2007	2006
Net sales	1081.4	2,148.0	2,529.0	2,643.6	3,057.2
Profit/loss for the period	-18.9	-21.5	5.2	-24.8	122.6
Operating capital	798.0	810.3	877.6	927.0	997.5
Interest bearing net debt	325.4	293.8	328.7	378.5	403.5
Shareholders' equity	508.5	534.1	550.6	558.7	598.8
Return on operating capital, %	-4.1	-0.4	3.1	-1.8	20.0
Return on shareholders' equity, %	-7.2	-4.0	0.9	-4.1	23.2
Equity/assets ratio, %	38.4	41.5	39.6	38.4	36.6

Cash flow statements and Segment information, group

Cash flow statement, in summary Group (SEK million)	2010 Apr-Jun	2009 Apr-Jun	2010 Jan-Jun	2009 Jan-Jun	Rolling 12 month	2009 Jan-Dec
Operating profit/loss	-14.7	-14.9	-16.5	-5.4	-14.6	-3.5
Items not affecting cash flow in operating profit/loss	12.4	10.7	23.3	21.9	48.5	47.1
Paid interest and similar items	-3.2	-2.6	-7.4	-9.5	-17.1	-19.2
Paid taxes	-4.1	-7.5	-7.2	-15.8	-6.2	-14.8
Change in funds tied up in operations	29.5	56.1	21.9	18.4	44.8	41.3
Cash flow operating activities	19.9	41.8	14.1	9.6	55.5	50.9
Cash flow investing activities	-45.2	-5.9	-50.8	-10.3	-64.8	-24.3
Cash flow after investments	-25.4	35.8	-36.7	-0.8	-9.3	26.6
Cash flow financing activities	21.1	-31.8	36.4	-1.5	10.2	-27.7
Translation differences in liquid assets	-0.3	0.0	-0.4	-0.2	-0.9	-0.7
Change in liquid assets	-4.6	4.1	-0.7	-2.5	0.0	-1.8

Segment information Group (SEK million) Apr-June 2010	Sweden	Nordic region excl Sweden	Other world excl Nordic region	Other	Eliminations	Total
External sales	317.2	163.2	43.7	0.0	-	524.0
Internal sales	16.8	7.7	133.9	0.0	-158.4	0.0
Total sales	334.0	170.9	177.6	0.0	-158.4	524.0
Operating profit/loss	-6.8	6.2	-9.7	-4.5	0.0	-14.7
Operating assets	594.3	310.5	387.5	22.9	-68.4	1,246.9
Operating liabilities	254.0	96.5	147.7	19.0	-68.4	448.8
Operating capital, June 30, 2010	340.3	214.1	239.8	3.9	0.0	798.1

Segment information Group (SEK million) Apr-June 2009	Sweden	Nordic region excl Sweden	Other world excl Nordic region	Other	Eliminations	Total
External sales	306.3	165.0	48.3	0.0	-	519.5
Internal sales	6.7	0.8	80.3	0.0	-87.7	0.0
Total sales	313.0	165.7	128.5	0.0	-87.7	519.5
Operating profit/loss	-11.7	0.0	-1.6	-1.6	0.0	-14.9
Operating assets	606.4	338.8	308.9	21.9	-38.1	1,237.9
Operating liabilities	221.4	106.9	74.8	12.9	-38.1	378.0
Operating capital, June 30, 2009	385.0	231.9	234.1	9.0	0.0	859.9

Segment information, group cont.

Segment information Group (SEK million) Jan-June 2010	Sweden	Nordic region excl Sweden	Other world excl Nordic region	Other	Eliminations	Total
External sales	654.6	330.9	95.8	0.0	-	1,081.4
Internal sales	24.9	9.6	260.9	0.0	-295.4	0.0
Total sales	679.6	340.5	356.7	0.0	-295.4	1,081.4
Operating profit/loss	-9.2	9.9	-10.1	-7.1	0.0	-16.5

Segment information Group (SEK million) Jan-June 2009	Sweden	Nordic region excl Sweden	Other world excl Nordic region	Other	Eliminations	Total
External sales	654.8	343.9	115.0	0.0	-	1,113.7
Internal sales	15.2	1.7	161.3	0.0	-178.2	0.0
Total sales	670.0	345.6	276.3	0.0	-178.2	1,113.7
Operating profit/loss	-0.9	3.5	-4.4	-3.6	0.0	-5.4

Income statements, Comprehensive income and balance sheet statements, parent company

Income statement, in summary Parent company (SEK million)	2010 Jan-Jun	2009 Jan-Jun	2009 Jan-Dec
Net sales	34.7	37.9	75.8
Cost of goods and services sold	-18.8	-16.7	-33.5
Gross profit/loss	16.0	21.2	42.4
Selling expenses	-6.7	-11.0	-18.5
Administrative expenses	-13.2	-10.3	-21.6
Operating profit/loss	-4.0	-0.1	2.3
Net interest income/expense	-10.2	-9.0	-36.1
Profit/Loss after financial items	-14.2	-9.0	-33.9
Taxes	4.4	2.2	-3.9
Profit/Loss for the period	-9.8	-6.9	-37.8
Statement of comprehensive income Parent company (SEK million)	2010 Jan-Jun	2009 Jan-Jun	2009 Jan-Dec
Profit/Loss for the period	-9.8	-6.9	-37.8
Other comprehensive income, net of tax:			
Fair value reserve	1.9	-0.6	-8.8
Group contributions	-	-	-2.3
Total comprehensive income for the period	-8.0	-7.436	-49.0
Balance sheet, in summary Parent company (SEK million)	2010 30 Jun	2009 30 Jun	2009 31 Dec
Assets			
Property, plant and equipment	2.0	2.6	2.4
Financial assets	593.0	624.6	582.1
Total non-current assets	595.0	627.2	584.5
Other current assets	271.4	65.1	120.1
Liquid assets	23.2	15.4	4.6
Total current assets	294.5	80.5	124.7
Total assets	889.5	707.7	709.2
Liabilities and shareholders' equity			
Shareholders' equity	361.8	411.2	369.7
Interest-bearing liabilities	0.8	3.4	1.1
Other long-term liabilities	10.0	-	-
Total long-term liabilities	10.8	3.4	1.1
Interest-bearing liabilities	39.4	50.9	4.6
Accounts payable	5.8	3.0	2.7
Other current liabilities	471.6	239.1	331.2
Total current liabilities	516.9	293.1	338.4
Total liabilities and shareholders' equity	889.5	707.7	709.2