OUTOKUMPU ANNOUNCES PRELIMINARY RESULTS OF THE RIGHTS OFFERING

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The preliminary results of Outokumpu’s approximately EUR 665 million rights offering indicate that a total of 10,258,258,666 shares were subscribed for, representing approximately 123.5 percent of the 8,308,534,476 shares offered (the “offer shares”). Approximately 8,276,216,064 shares, or 99.6 percent of all offer shares, were subscribed for pursuant to subscription rights and approximately 1,982,042,602 shares, or 23.9 percent, were subscribed for without subscription rights in the secondary subscription.

The subscription period for the rights offering ended on March 26, 2014 and trading in interim shares (OUT1VN0114), representing the offer shares subscribed for pursuant to subscription rights, commenced on March 27, 2014. The interim shares will be combined with Outokumpu’s ordinary shares (OUT1V) when the offer shares have been registered with the Finnish Trade Register, which is expected to occur on or about April 7, 2014. Trading of the offer shares as ordinary shares on the official list of NASDAQ OMX Helsinki Ltd is expected to start from that same date.

In accordance with the terms and conditions of the rights offering, the subscriptions made without subscription rights (secondary subscription) will be allocated per book-entry account in proportion to the number of offer shares subscribed for and recorded on the subscriber’s book-entry account directly as ordinary shares on or about April 7, 2014.

Outokumpu expects to announce the final results of the rights offering on April 4, 2014.

Danske Bank, Nordea and SEB acted as Joint Global Coordinators and Joint Bookrunners for the rights offering and BNP Paribas, Crédit Agricole CIB, J.P. Morgan and Swedbank acted as Joint Bookrunners.

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Outokumpu Oyj

Outokumpu is a global leader in stainless steel. We create advanced materials that are efficient, long lasting and recyclable – thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs more than 12 000 professionals in more than 30 countries, with headquarters in Espoo, Finland and shares listed in on the NASDAQ OMX Helsinki, www.outokumpu.com

DISCLAIMER

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