

NASDAQ Copenhagen

Company Announcement No. 116, 2018 - Results of the auction of covered mortgage bonds in Nordea Kredit Realkreditaktieselskab

Nordea Kredit Realkreditaktieselskab has auctioned covered mortgage bonds to refinance ARMs as per 1 January 2019 on 20 November and 21 November 2018. The auction results are presented in the table on page 2.

Questions regarding the auctions may be directed to Nordea, Long Term Funding, Peter Brag at +45 33 33 16 63 or Finn Nicolaisen at +45 33 33 16 25.

Yours faithfully

Nordea Kredit Realkreditaktieselskab

Table 1, Nordea Kredit, auction results November 2018:

Date	Bond	ISIN	Amount sold mDKK	Amount sold mEUR	BtC	Cut-off price
Tuesday, November 20, 2018	1% 1NDASDROJA20IT1Y	DK0002041615	3.200		4.05	101.442
	1% 1NDASDROJA21IT2Y	DK0002041888	200		7.70	102.430
	1% 1NDASDROJA22RF	DK0002041961	725		3.77	103.020
	1% 1NDASDROJA24RF	DK0002042183	330		6.71	103.120
Wednesday, November 21, 2018	1% 1NDASDROJA20IT1Y	DK0002041615	3.200		2.74	101.440
	1% 1NDASDROJA22RF	DK0002041961	725		4.76	103.020
	1% 1NDAsEUJA20IT1Y	DK0002042340		195	3.08	101.250
Total			8.380	195		

Based on the auction, Nordea Kredit has fixed the interest rate triggers for bonds in question - the trigger rates are shown in the table below.

Table 2, Interest Rate Trigger

ISIN	Bond	Trigger	Based on
DK0002041615	1% 1NDASDROJA20IT1Y	4.569	Auction November 2018
DK0002039205	1% 1NDASDROJA20IT2Y	4.787	Auction November 2018
DK0002042340	1% 1NDAsEUJA20IT1Y	4.754	Auction November 2018