

To the Holders in:

**ISIN: FI4000148705 – Kotkamills Group Oy (formerly Eagle Industries Oy) Up To EUR 105,000,000
Senior Secured Callable Bonds 2015/2020**

Helsinki, 14 November 2016

Notice from Written Procedure

On 26 October 2016, a summons to bondholder's meeting was announced, by way of procedure in writing, regarding waiver of the Terms and Conditions of the bonds. The time for reply expired on 14 November 2016.

A sufficient number of votes have been obtained to form a quorum. The proposed resolution obtained 100% of the votes, and the proposal was adopted according to the voting requirements of the Terms and Conditions. The Terms and Conditions will therefore be waived as set out in the notice to the written procedure.

Yours sincerely

Nordic Trustee Oy



Alexander Livman