

TrustBuddy AB names John Ward as new acting CFO

TrustBuddy AB (“TrustBuddy” or “the Company”) today announced that John Ward has been appointed as acting CFO effective immediately.

John will serve as acting CFO and will assume responsibility for the Company's core financial functions on an interim basis. He replaces former CFO Linus Lönnroth, who who has chosen to leave the company to pursue other career opportunities.

"We have already started our search for a new CFO. I can't imagine a more exciting time for this person to join TrustBuddy," said Philip Mikal, CEO TrustBuddy. "P2P credit marketplaces are transforming the banking industry and our CFO will be a key part of defining our role in this exciting change."

A formal search has been started to manage the recruitment of a new Chief Financial Officer. During this transition, John Ward will also continue in his permanent role as COO.

Prior to TrustBuddy, John was responsible for the configuration and implementation of a new core-banking platform. Before that, he was with a private equity firm, where he worked to double the EBITDA of their portfolio company. This result was achieved through multiple initiatives based on detailed analysis of their financial performance that optimized fixed and variable expenses and grew revenues through new product launches.

"Linus has been with TrustBuddy from its early start, as a board member, CFO and Interim CEO. We thank him for his contributions to the company and wish him well in his future opportunities," said Philip Mikal.

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About TrustBuddy AB (publ)

TrustBuddy is a leading diversified peer-to-peer group that operates in Northern Europe. The Group operates under two different brand names (Geldvoorelkaar and TrustBuddy). The group offers peer-to-peer financing for small and mid-sized companies and consumer loans. The company is listed at Nasdaq First North in Stockholm. Erik Penser Bankaktiebolag is TrustBuddy AB (publ)'s Certified Adviser and market maker, phone number: +46-8-463 80 00.