#### **INVESTOR NEWS**



# POSTPONEMENT OF UK COMPETITION COMMISSION'S TIMELINE REGARDING THE EUROTUNNEL/SEAFRANCE MERGER INQUIRY

The announcement of the UK Competition Commission's provisional findings concerning its jurisdiction regarding Eurotunnel's ferry activities between Dover and France is postponed to mid-March 2014 from previously late February. The target date for a decision is postponed to early May 2014 from previously end April.

The revised timeline and process is available from the following link:

### http://www.competition-

commission.org.uk/assets/competitioncommission/docs/2012/eurotunnel-seafrance/140108\_eurotunnel\_remittal\_administrative\_timetable.pdf

# Background on decision by UK competition authorities

On 29 October 2012, the UK Office of Fair Trading handed over to CC its inquiry into Eurotunnel's purchase of certain assets from SeaFrance.

On 6 June 2013, CC issued a ruling requiring Eurotunnel to cease ferry operations at the Port of Dover. Following the ruling, Eurotunnel and SCOP appealed to the Competition Appeal Tribunal.

On 4 December 2013, CAT decided that CC had to further consider whether the transaction was a transfer of assets or a business which determines whether or not CC has jurisdiction to consider the transaction. CC was therefore asked to reconsider this point and issue a new decision.

DFDS A/S, Sundkrogsgade 11 DK-2100 Copenhagen Ø CVR 14 19 47 11 www.dfdsgroup.com

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#### **Contact persons**

Niels Smedegaard, CEO +45 33 42 34 00

Torben Carlsen, CFO +45 33 42 32 01

Søren Brøndholt Nielsen, IR +45 33 42 33 59

# DFDS profile

DFDS is Northern Europe's largest integrated shipping and logistics company.

DFDS Seaways operates a network of 30 routes with 50 freight and passenger ships, while DFDS Logistics provides freight solutions in Europe with trailers, containers, and rail.

DFDS has 6,000 employees in 20 countries, and revenue of DKK 12bn. The Company was founded in 1866, and is headquartered in Copenhagen, and listed on NASDAQ OMX Copenhagen.

## Disclaimer

The statements about the future in this announcement contain an element of risk and uncertainty, both in general and specific terms, and this means that actual developments may diverge considerably from the statements about the future.