

BALTIC & RUSSIAN LOGISTICS NETWORK EXPANDED THROUGH ACQUISITION

To expand and develop DFDS' logistics services between Sweden and the Baltics, Russia and surrounding countries, DFDS has today acquired 100 % of the share capital of the Swedish logistics company Karlshamn Express AB. In addition, DFDS has acquired the remaining 50 % of the share capital of the associated company Karlshamn Express Baltic SIA.

Karlshamn Express

In 2012 Karlshamn Express had total revenues of SEK 225m (DKK 197m) and the company employs around 100 people. The main activity of the company is transport of full and part loads between Sweden and the Baltics, Russia and surrounding countries. In addition, domestic transport and warehousing services are provided.

The Karlshamn Express transport and logistics services are provided using different transport modes, including road, rail and shipping, and the company is a major customer on DFDS' route between Karlshamn and Klaipeda.

Karlshamn Express' head office and warehousing facilities are located in Karlshamn. The company also has offices in Liepaja, Ventspils, Klaipeda and Kaliningrad.

Strategic fit

The acquisition of Karlshamn Express supports DFDS' network strategy by adding own logistics operations to support the Baltic route network, and by expanding the range of logistics solutions to customers. In addition, the acquisition increases DFDS' presence in a region with a relatively high level of economic growth.

Transaction

The transaction is subject to approval by the Russian competition authorities. The parties have agreed not to disclose the transaction price.

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DFDS profile

DFDS is Northern Europe's largest integrated shipping and logistics company.

DFDS Seaways operates a network of 30 routes with 50 freight and passenger ships, while DFDS Logistics provides freight solutions in Europe with trailers, containers, and rail.

DFDS has 5,900 employees in 20 countries, and revenue of DKK 12bn. The Company was founded in 1866, and is headquartered in Copenhagen, and listed on NASDAQ OMX Copenhagen.

Disclaimer

The statements about the future in this announcement contain an element of risk and uncertainty, both in general and specific terms, and this means that actual developments may diverge considerably from the statements about the future.