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## NEWS RELEASE

### **Lundin Mining to Release Third Quarter 2012 Results Wednesday, October 24, 2012**

**Telephone Conference to be held on Thursday, October 25, 2012 at 08:30 AM Eastern Time (ET), 14:30 Central European Time (CET), 05:30 AM Pacific Time (PT)**

**October 16, 2012 (TSX: LUN; OMX: LUMI) Lundin Mining Corporation** (“Lundin Mining” or the “Company”) announces that the report for the third quarter period ended September 30, 2012 will be published after the close of the trading day in Toronto on Wednesday, October 24, 2012.

The Company will hold a telephone conference with an interactive presentation at 08:30AM ET, 14:30 CET, 05:30AM PT on Thursday, October 25, 2012.

**Please call in 10 to 15 minutes before the conference starts and stay on the line (an operator will be available to assist you).**

Call-in number for the conference call (North America): +1-416-340-2217  
Call-in number for the conference call (North America Toll Free): +1-866-696-5910  
Call-in number for the conference call (Europe Toll Free): +00-800-8989-6336.

To take part in the interactive presentation, please log on using this direct link:  
<http://www.investorcalendar.com/IC/CEPage.asp?ID=170007>

The presentation slideshow will also be available in PDF format for download from the Lundin Mining website [www.lundinmining.com](http://www.lundinmining.com) before the conference call.

A replay of the telephone conference will be available approximately one hour after the completion of the conference until November 15, 2012.

Replay number in North America: +1-905-694-9451  
North America (Toll Free) is: +1-800-408-3053  
Europe (Toll Free) is: +00-800-3366-3052

The pass code for the replay is: 5530304

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