

## NEWBUILDING CONTRACTS CANCELLED

Today, DFDS has cancelled the contracts with the German shipyard P+S Werften GmbH, Stralsund, concerning the construction of two freight ships (ro-ro) ordered in November 2010.

The contracts are cancelled on account of the shipyard's breach of several terms of the contracts.

Thereby, DFDS' investment commitment for the newbuildings of around DKK 1.0bn ceases. The payments that have been made to the shipyard are covered by a bank guarantee.

The consequences of the cancellation of the contracts for DFDS' future tonnage requirements cannot at this stage be determined with a reasonable level of certainty. Likewise, the amount of any one-off costs that may result from the cancellation cannot yet be determined. The newbuildings were included in DFDS' expectation for investments for 2012 with an amount of DKK 450m.

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Company announcement no.  
22/2012

13.09.2012

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### DFDS profile

DFDS is Northern Europe's largest integrated shipping and logistics company.

DFDS Seaways operates a network of 25 routes with 50 freight and passenger ships, while DFDS Logistics provides freight solutions in Europe with trailers, containers, and rail.

DFDS has 5,000 employees in 20 countries, and revenue of DKK 12bn. The Company was founded in 1866, and is headquartered in Copenhagen, and listed on NASDAQ OMX Copenhagen.

### Disclaimer

The statements about the future in this announcement contain an element of risk and uncertainty, both in general and specific terms, and this means that actual developments may diverge considerably from the statements about the future.