

## ACQUISITION OF PORT TERMINAL IN GOTHENBURG APPROVED

The EU Commission has yesterday approved DFDS and C.RO Ports S.A. joint acquisition of Älvsborg Ro/Ro AB, including the company's 25 year concession agreement concerning the operation of the ro-ro port terminals Älvsborg and Arendal in Gothenburg.

As previously announced, the acquiring company is a joint company of which DFDS A/S owns 65% and C.RO Ports S.A. 35%. Älvsborg Ro/Ro AB will become part of DFDS with effect from 1 January 2012.

Älvsborg Ro/Ro AB has about 280 employees and revenues for 2012 are expected to amount to about SEK 500m of which around 50% concerns DFDS.

The port terminal has seven ro-ro berths and the total terminal area is 463.000 m<sup>2</sup>. The three most important shipping customers of the terminal are today DFDS Seaways, Cobelfret S.A. (a subsidiary of CLdN) and Transatlantic. The latter two shipping companies provide shipping services to Stora Enso Logistics.

DFDS and CLdN will in the coming years seek to attract new customers from both the North Sea and the Baltic based on the port terminal's central geographical location in Northern Europe.

### **Impact on revenue expectation for DFDS**

DFDS has previously announced an expectation of unchanged revenue in 2012 compared to 2011. The acquisition of Älvsborg Ro/Ro AB is expected to increase DFDS' revenues by around DKK 200m in 2012 compared to the previous expectation. No material impact is expected on earnings in 2012.

DFDS A/S, Sundkrogsgade 11  
DK-2100 Copenhagen Ø  
CVR 14 19 47 11

Company announcement no.  
12/2012

03.04.2012

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### **Contact persons**

Niels Smedegaard, CEO  
+45 33 42 34 00

Torben Carlsen, CFO  
+45 33 42 32 01

Søren Brøndholt Nielsen, IR  
+45 33 42 33 59

### **DFDS profile**

DFDS is Northern Europe's largest integrated shipping and logistics company.

DFDS Seaways operates a network of 25 routes with 50 freight and passenger ships, while DFDS Logistics provides freight solutions in Europe with trailers, containers, and rail.

DFDS has 5,100 employees in 20 countries, and revenues of DKK 12bn. The Company was founded in 1866, and is headquartered in Copenhagen, and listed on NASDAQ OMX Copenhagen.