

NASDAQ OMX Copenhagen

Company Announcement No. 106, 2010

Results of the auction of mortgage covered bonds in Nordea Kredit Realkreditaktieselskab

Nordea Kredit Realkreditaktieselskab has completed the auctions of bonds to refinance ARMs as of 1 January 2011.

Auction results in the attached table.

For more detailed information please contact Nordea Group Funding, Kamilla Skytte on phone no. +45 3333 1626 or Peter Brag on phone no. +45 3333 1663.

Yours faithfully

Nordea Kredit Realkreditaktieselskab

Nordea Kredit, auction results December 2010

Date	Bond	ISIN	Amount offered mDKK	Amount offered mEUR	Total bids m	Cut-off Price	Yield
Wednesday, 1. December 2010	2% Nordea INK 2012	DK000202282-1	9,875		17,030	100.422	1.587
Thursday, 2 December 2010	2% Nordea INK 2012	DK000202282-1	9,875		35,465	100.435	1.580
	2% NordeaEURink 2012	LU046280725-5		620	1,770	100.670	1.335
Friday, 3 December 2010	2% Nordea INK 2012	DK000202282-1	9,875		28,665	100.460	1.548
	2% Nordea INK 2014	DK000202304-3	720		1,620	99.420	2.211
	4% Nordea INK 2016	DK000201804-3	415		915	105.010	2.914
	2% NordeaEURink 2012	LU046280725-5		620	1,845	100.725	1.279
Monday, 6 December 2010	2% Nordea INK 2012	DK000202282-1	9,875		31,325	100.500	1.508
	2% Nordea INK 2014	DK000202304-3	720		1,470	99.500	2.183
	4% Nordea INK 2016	DK000201804-3	415		1,390	105.450	2.824
	2% NordeaEURink 2012	LU046280725-5		620	1,780	100.725	1.279
Tuesday, 7 December 2010	2% Nordea INK 2012	DK000202282-1	9,875		32,529	100.530	1.477
	2% Nordea INK 2014	DK000202304-3	720		1,620	99.400	2.217
	4% Nordea INK 2016	DK000201804-3	415		1,015	105.190	2.878
	2% NordeaEURink 2012	LU046280725-5		620	1,985	100.755	1.249
Wednesday, 8 December 2010	2% Nordea INK 2012	DK000202282-1	9,875		26,689	100.582	1.424
	2% NordeaEURink 2012	LU046280725-5		620	1,575	100.731	1.273
Thursday, 9 December 2010	2% Nordea INK 2012	DK000202282-1	9,875		26,394	100.597	1.409
	2% Nordea INK 2013	DK000202290-4	500		1,495	100.170	1,926
	2% Nordea INK 2015	DK000202312-6	200		425	97.470	2,667
Friday, 10 December 2010	2% Nordea INK 2012	DK000202282-1	9,875		28,105	100.554	1.453
Total			83,105	3,100			

Results converted to ARM interest rates

Lånetype	DKK repayment*	DKK IO	EUR repayment*	EUR IO
F1	1,4973%	1,4824%	1,2828%	1,2696%
F2	1,9255%	1,9134%	1,8338%	1,8247%
F3	2,2040%	2,1941%	2,4432%	2,4407%
F4	2,6674%	2,6686%	2,7288%	2,8092%
F5	2,8733%	2,9687%	3,0425%	3,1234%
F6	3,2229%	3,3093%		
F7	3,4379%	3,5184%		
F8	3,6288%	3,7015%		
F9	3,7578%	3,8236%		
F10	3,8985%	3,9492%		

* Calculated on basis of 30 years maturity