

Outokumpu publishes historical financial information for new business areas

Outokumpu publishes historical financial information for 2016 and 2017 according to the new reporting structure, which was first announced on November 14, 2017. As of the first quarter of 2018, there are four operating segments – Europe, Americas, Long Products and Ferrochrome. Previously, Ferrochrome operations were part of the Europe business area.

Business Area key figures by quarters

Sales

EUR million	I/16	II/16	III/16	IV/16	2016	I/17	II/17	III/17	IV/17	2017
Europe total	953	922	905	986	3,767	1,121	1,081	986	976	4,164
of which intra-group	24	24	25	20	93	18	24	25	19	85
Americas total	301	311	372	342	1,325	416	409	376	345	1,546
of which intra-group	4	5	10	2	21	9	10	4	11	33
Long Products total	100	133	119	134	487	173	160	109	149	591
of which intra-group	27	38	40	48	153	56	43	32	55	186
Ferrochrome total	98	89	88	95	371	198	149	110	152	610
of which intra-group	74	65	66	64	269	138	121	95	129	483
Other operations total	134	131	159	144	567	141	121	125	121	507
of which intra-group	70	74	84	61	289	72	64	68	64	268
Group total sales	1,386	1,379	1,419	1,506	5,690	1,757	1,659	1,482	1,465	6,363

EBITDA

EUR million	I/16	II/16	III/16	IV/16	2016	I/17	II/17	III/17	IV/17	2017
Europe	48	33	91	97	270	168	129	69	37	404
Americas	-12	-6	12	1	-6	29	27	-34	-0	21
Long Products	-4	-2	2	23	18	9	7	-2	3	16
Ferrochrome	24	11	22	23	80	97	48	16	56	217
Other operations and intra-group items	-10	26	-8	-15	-6	6	-2	14	-13	5
Group total EBITDA	46	62	119	128	355	309	209	62	82	663

Adjusted EBITDA

EUR million	I/16	II/16	III/16	IV/16	2016	I/17	II/17	III/17	IV/17	2017
Europe	56	63	87	90	295	168	129	69	37	404
Americas	-37	-3	12	1	-27	29	27	-34	-0	21
Long Products	-4	-1	2	2	-1	9	7	-2	3	16
Ferrochrome	24	11	22	23	80	97	48	16	56	217
Other operations and intra-group items	-10	-4	-7	-17	-38	-9	-11	7	-13	-27
Group total adjusted EBITDA	29	66	116	98	309	294	199	56	82	631

Adjustments to EBITDA and EBIT

EUR million	I/16	II/16	III/16	IV/16	2016	I/17	II/17	III/17	IV/17	2017
Europe	-8	-29	4	7	-26	-	-	-	-	-
Americas	25	-3	-0	-	21	-	-	-	-	-
Long Products	-	-1	-	20	19	-	-	-	-	-
Ferrochrome	-	-0	-	-	-0	-	-	-	-	-
Other operations and intra-group items	-	30	-1	3	32	15	9	7	-	31
Group total adjustments	17	-3	2	31	47	15	9	7	-	31

EBIT

EUR million	I/16	II/16	III/16	IV/16	2016	I/17	II/17	III/17	IV/17	2017
Europe	14	1	36	66	117	137	98	38	7	281
Americas	-26	-19	-2	-13	-60	15	14	-47	-13	-31
Long Products	-6	-4	-0	21	11	7	5	-4	2	10
Ferrochrome	17	4	15	12	47	89	41	9	48	187
Other operations and intra-group items	-11	25	-9	-17	-13	4	-3	12	-15	-2
Group total EBIT	-12	6	40	69	103	252	154	9	30	445

Adjusted EBIT

EUR million	I/16	II/16	III/16	IV/16	2016	I/17	II/17	III/17	IV/17	2017
Europe	22	30	32	58	143	137	98	38	7	281
Americas	-50	-16	-1	-13	-81	15	14	-47	-13	-31
Long Products	-6	-3	-0	1	-8	7	5	-4	2	10
Ferrochrome	17	4	15	12	48	89	41	9	48	187
Other operations and intra-group items	-11	-6	-8	-20	-45	-11	-13	6	-15	-33
Group total adjusted EBIT	-29	9	38	38	57	238	145	2	30	414

Depreciation and amortization

EUR million	I/16	II/16	III/16	IV/16	2016	I/17	II/17	III/17	IV/17	2017
Europe	-34	-33	-32	-31	-130	-31	-31	-31	-30	-123
Americas	-13	-13	-13	-14	-54	-13	-13	-13	-12	-52
Long Products	-2	-2	-2	-2	-7	-2	-2	-2	-1	-7
Ferrochrome	-7	-7	-7	-7	-29	-7	-7	-7	-7	-29
Other operations	-1	-1	-1	-3	-7	-2	-2	-2	-2	-6
Group total depreciation and amortization	-58	-56	-56	-56	-226	-55	-54	-54	-53	-216

Capital expenditure

EUR million	I/16	II/16	III/16	IV/16	2016	I/17	II/17	III/17	IV/17	2017
Europe	22	16	23	19	81	7	8	15	40	70
Americas	0	2	5	10	17	1	6	4	7	18
Long Products	0	1	2	5	8	3	1	2	1	8
Ferrochrome	3	7	5	6	20	3	5	8	18	34
Other operations	6	2	8	20	37	5	11	11	18	44
Group total capital expenditure	32	28	43	61	164	19	31	40	84	174

Operating capital

EUR million	I/16	II/16	III/16	IV/16	2016	I/17	II/17	III/17	IV/17	2017
Europe	1,991	1,905	1,838	1,808	1,808	1,893	1,905	1,927	1,848	1,848
Americas	1,211	1,178	1,175	1,127	1,127	1,245	1,139	1,049	1,072	1,072
Long Products	136	132	139	139	139	165	167	152	113	113
Ferrochrome	648	641	629	617	617	666	656	627	648	648
Other operations and intra-group items	-19	38	19	-57	-57	-35	-13	-49	-36	-36
Group total operating capital	3,967	3,893	3,799	3,635	3,635	3,934	3,854	3,705	3,645	3,645

For more information:

Investors: Tommi Järvenpää, tel. +358 9 421 3466, mobile +358 40 576 0288

Media: Reeta Kaukiainen, tel. +358 50 522 0924

Outokumpu Group

Outokumpu is the global leader in stainless steel. We aim to be the best value creator in stainless by 2020, through our competitive edge of customer orientation and efficiency. The foundation of our business is our ability to tailor stainless steel into any form and for almost any purpose. Stainless steel is sustainable, durable and designed to last forever. Our customers use it to create civilization's basic structures and its most famous landmarks as well as products for households and various industries. Outokumpu employs 10,000 professionals in more than 30 countries, with headquarters in Helsinki, Finland and shares listed in Nasdaq Helsinki.

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