

January 19, 2018 at 9.00 am

Outokumpu – Announcement regarding change in holdings

Outokumpu Oyj (business identity code: 0215254-2) has on January 18, 2018 received a notification based on Chapter 9, Section 5 of the Finnish Securities Market Act. JPMorgan Chase & Co.'s total holding in the shares and voting rights of Outokumpu Oyj has fallen above 5% threshold and was below 5% on January 17, 2018. Their earlier total holding in the Outokumpu shares and voting rights was 5.12%.

Total direct and indirect holdings of [flagging company name] according to the notification:				
	% of shares and voting rights (total of A)	% of shares and voting rights through financial instruments (total of B)	Total of both in % (A + B)	Total number of shares and voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	Below minimum threshold %	0.0%	Below minimum threshold %	416,374,448
Position of previous notification (if applicable)	5.12%	0.0%	5.12%	

Notified details of the resulting situation on the date on which the threshold was crossed or reached:				
A: Shares and voting rights				
Class/type of shares	Number of shares and voting rights		% of shares and voting rights	
	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)
FI000902422		Below minimum threshold		Below minimum threshold
SUBTOTAL A	Below minimum threshold		Below minimum threshold	

B: Financial Instruments according to SMA 9:6a					
Type of financial instrument	Expiration date	Exercise/Conversion Period	Physical or cash settlement	Number of shares and voting rights	% of shares and voting rights
Contract for difference	N/A	N/A	Cash settlement	N/A	N/A
SUBTOTAL B					

Outokumpu has a total of 416,374,448 shares. Each share carries one vote. Outokumpu currently holds 3,702,899 treasury shares.

For more information:

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Outokumpu Group

Outokumpu is the global leader in stainless steel. We aim to be the best value creator in stainless by 2020, through our competitive edge of customer orientation and efficiency. The foundation of our business is our ability to tailor stainless steel into any form and for almost any purpose. Stainless steel is sustainable, durable and designed to last forever. Our customers use it to create civilization's basic structures and its most famous landmarks as well as products for households and various industries. Outokumpu employs 10,000 professionals in more than 30 countries, with headquarters in Helsinki, Finland and shares listed in Nasdaq Helsinki.

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