

News release from Vestas-American Wind Technology

Portland, 29 December 2017

Vestas' total order intake for 2017 passes 10 GW with 29 MW order of 80 percent PTC qualifying turbine components in the U.S.

Vestas has received an order for 29 MW of 4 MW compatible turbine components that qualify for 80 percent of the PTC value under the bipartisan PATH act that Congress passed in 2015. The PTC qualifying components enable future wind energy projects to be realised.

With the order, Vestas' total order intake for 2017 reaches 10,022 MW based on announced orders in all four quarters of 2017 as well as unannounced orders in the first three quarters of 2017. Unannounced MW of orders received in the fourth quarter of 2017 will be disclosed in the annual report in February 2018. Following last year's record high order intake of close to 10.5 GW, this is the second time that Vestas reaches the 10 GW mark since pioneering the global wind industry 37 years ago.

The long-term PTC phasedown terms set in the PATH act made the wind industry the first energy industry to agree to permanent tax reform, and have resulted in nearly USD 50 billion of investment in the U.S., including the expansion of factories, hundreds of millions of dollars in technology innovation investment and the addition of tens of thousands of jobs across the wind value chain. In 2016, the wind industry added jobs 9 times faster than the overall U.S. economy, and today there are more than 102,000 wind industry workers, including the fastest growing job in the U.S. – wind turbine technician.

Wind is the low-cost energy of choice for consumers and companies and delivers millions of dollars in economic growth and jobs to American communities. Each American-made wind turbine supports 30 jobs over the course of its lifetime through the production, supply chain, construction, and operation of the wind projects.

Customer is undisclosed at the customer's request.

For updated Vestas photographs and videos, please visit our media images page on:
<https://www.vestas.com/en/media/images>.

Contact details

Chante Condit-Pottol, Communications Specialist, Media & External Relations

Tel: +1 (503) 708-6668

Mail: CHCPO@vestas.com

About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service wind turbines across the globe, and with 87 GW of wind turbines in 76 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled more than 73 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 22,700 employees are bringing the world sustainable energy solutions to power a bright future.

We invite you to learn more about Vestas by visiting our website at www.vestas.com and following us on our social media channels:

- www.twitter.com/vestas
- www.linkedin.com/company/vestas
- www.facebook.com/vestas
- www.instagram.com/vestas
- www.youtube.com/vestas