

## Company announcement from Vestas Wind Systems A/S

Aarhus, 22 November 2017  
Company announcement No. 47/2017  
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### **Vestas enters into framework agreement and receives first order in the world's fourth largest electricity market**

Following the success of Vestas and OOO Fortum Energy in Russia's first wind energy auction, the two companies have signed the first order of a binding framework agreement. The framework agreement engages Vestas to supply its 4 MW platform for wind energy projects in the world's fourth largest electricity market, while the order includes 14 V126-3.6 MW turbines for a 50 MW project at an undisclosed site. The announcement references company announcement no. 25 of 21 June 2017.

With the agreement, Vestas and OOO Fortum Energy will together lead the expansion of wind energy in Russia and work with local partners to establish a strong local manufacturing and supply chain capacity. This includes setting up a blade factory in the region of Ulyanovsk, as well as a nacelles assembly plant in Nizhny Novgorod region, and a towers factory in the Rostov region.

To build up and establish high standards for the relatively young Russian renewables sector, Vestas will provide its experience across the entire wind energy value chain. Among other things, this includes assistance with project siting for all wind power plants, Vestas' market-leading products and service solutions, the establishment of local manufacturing footprint, supply chain localisation and optimisation, and turbine installation.

*"As the global leader in wind energy, it is an expression of our commitment to Russia that Vestas, together with Fortum Energy, takes a strong role in helping the world's fourth largest electricity market towards a more sustainable energy mix. Vestas will deliver its most advanced technology through our 4 MW platform as well as market-leading cost of energy and local manufacturing and supply-chain expertise that will provide affordable, sustainable energy and create long-term jobs across different Russian regions,"* states Nils de Baar, President of Vestas Central Europe.

The disclosure of future firm and unconditional orders related to the agreement will take place in accordance with Vestas' order announcement policy.

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### **About Vestas**

Vestas is the energy industry's global partner on wind power solutions. We design, manufacture, install, and service wind turbines across the globe, and with 87 GW of wind turbines in 76 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled more than 73 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 22,700 employees are bringing the world sustainable energy solutions to power a bright future.

For updated Vestas photographs and videos, please visit our media images page on:

<https://www.vestas.com/en/media/images>.

We invite you to learn more about Vestas by visiting our website at <http://www.vestas.com> and following us on our social media channels:

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