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Outokumpu changes its segment reporting: Ferrochrome to be reported as a new reportable segment as of January 1, 2018

Outokumpu will change its segment structure as of January 1, 2018 by separating Ferrochrome operations from Business Area Europe as a new reportable segment. In the new structure, Outokumpu will have four reportable segments – Europe, the Americas, Long Products and Ferrochrome. Outokumpu's financial reporting will be changed accordingly as of the first-quarter interim statement 2018.

Ferrochrome operations are an integral part of Outokumpu's business, and will be managed separately. Coupled with Kemi mine, ferrochrome production gives us clear competitive advantage. The change in reporting practices will also increase transparency to our operations.

The segments' key comparison figures (sales, adjusted EBITDA, adjustments to EBITDA and EBITDA) for 2016 and January-September 2017 are included in the attached table. The full set of comparison data for 2016 and 2017, including quarterly figures, will be published during the first quarter of 2018.

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Outokumpu Group

Outokumpu is the global leader in stainless steel. We aim to be the best value creator in stainless by 2020, through our competitive edge of customer orientation and efficiency. The foundation of our business is our ability to tailor stainless steel into any form and for almost any purpose. Stainless steel is sustainable, durable and designed to last forever. Our customers use it to create civilization's basic structures and its most famous landmarks as well as products for households and various industries. Outokumpu employs 10,000 professionals in more than 30 countries, with headquarters in Helsinki, Finland and shares listed in Nasdaq Helsinki. www.outokumpu.com outokumpu.com/stainless-news choosestainless.outokumpu.com

Business Area key figures

Sales

EUR million	2016	I-III/17
Europe total	3,767	3,188
of which intra-group	93	66
Americas total	1,325	1,201
of which intra-group	21	23
Long Products total	487	442
of which intra-group	153	131
Ferrochrome total	371	458
of which intra-group	269	354
Other operations total	567	387
of which intra-group	289	204
Group total sales	5,690	4,898

Adjusted EBITDA

EUR million	2016	I-III/17
Europe	295	367
Americas	-27	22
Long Products	-1	13
Ferrochrome	80	161
Other operations and intra-group items	-38	-13
Group total adjusted EBITDA	309	549

Adjustments to EBITDA

EUR million	2016	I-III/17
Europe	-26	-
Americas	21	-
Long Products	19	-
Ferrochrome	-0	-
Other operations and intra-group items	32	31
Group total adjustments to EBITDA	47	31

EBITDA

EUR million	2016	I-III/17
Europe	270	367
Americas	-6	22
Long Products	18	13
Ferrochrome	80	161
Other operations and intra-group items	-6	18
Group total EBITDA	355	580
Depreciation and amortization	-226	-164
Impairments	-26	-1
Group total EBIT	103	415