

**Company announcement
No. 42 / 2017**

**Ørsted completes the divestment of Walney
Extension offshore wind farm**

Further to our company announcement issued 1 November 2017, Ørsted has today completed the divestment of 50% of the Walney Extension offshore wind farm to PKA and PFA. The acquisition price will be paid in 2017, and the EPC contract payments during 2017 and 2018.

The information in this announcement does not change Ørsted's financial guidance for the financial year 2017 or the announced expected investment level for 2017.

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The Ørsted vision is a world that runs entirely on green energy. Ørsted develops, constructs and operates offshore wind farms, bioenergy plants and innovative waste-to-energy solutions and provides smart energy products to its customers. Headquartered in Denmark, Ørsted employs 5,600 people. Ørsted's shares are listed on Nasdaq Copenhagen [Ørsted]. In 2016, the company's revenue was DKK 61 billion (EUR 8.2 billion). For more information on Ørsted, visit ored.com or follow us on Facebook, LinkedIn, Instagram and Twitter.