

Company announcement

No. 33/2017

DONG Energy completes the divestment of its upstream oil and gas business to INEOS

Today, DONG Energy has completed the divestment of its upstream oil and gas business to INEOS.

As part of closing, approximately 430 employees have been transferred from DONG Energy to INEOS.

The information in this announcement does not change DONG Energy's previous financial guidance for the financial year 2017 or the announced expected investment level for 2017.

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DONG Energy (Nasdaq OMX: DENERG) is one of Northern Europe's leading energy groups and is headquartered in Denmark. Around 5,600 ambitious employees develop, construct and operate offshore wind farms, generate power and heat from our power stations as well as supply and trade in energy to wholesale, business and residential customers. The Group generated revenue in 2016 of DKK 61 billion (EUR 8.2 billion). Read more on www.dongenergy.com.