

News release from Vestas Mediterranean

15 August 2017

Vestas receives order for the largest wind park in Mexico

The order consists of 123 V136-3.45 MW turbines for a 424 MW project in Mexico. With this contract, Vestas' order intake from Mexico's energy auctions reaches almost 500 MW.

With reference to Vestas Wind Systems A/S' company announcement No. 28/2017 of 15 August 2017, Zuma Energía has placed a firm and unconditional order for the Parque Eólico Reynosa project in the northeastern state of Tamaulipas, Mexico, which will be one of the largest wind power projects in Latin America.

Established in 2014, Zuma Energía is a leading Mexican player within renewable energy financially backed by Actis and Mesoamerica, which both have a successful track record of building large renewable energy operations across the Americas and Europe.

The order includes supply and installation of the wind turbines as well as a 15-year Active Output Management 5000 (AOM5000) service contract. Delivery of the wind turbines is expected to begin late 2017, with commissioning expected in 2018.

"Mexico is undergoing a historical moment in its energy policy and we are extremely pleased to play an active role in this process. By building Mexico's largest wind park with Vestas' turbines we are taking a bold step in the country's transition towards renewables", says Adrián Katzew, CEO of Zuma Energía.

"Tamaulipas has a leading position in the country within wind energy and we are proud to be part of this by installing the Reynosa project. The blades for V136-3.45 MW projects in Latin America will be produced in Mexico which underlines our long-term localisation strategy in Mexico and Vestas' strong commitment to support Mexico's renewable target of 35 percent of clean energy by 2024", says Angélica Ruiz Celis, Vestas' Managing Director for Mexico and northern Latin America.

Marco Graziano, President of Vestas Mediterranean, comments *"During the auction, we mobilised our teams in Mexico City, Madrid and Copenhagen in order to put all of our expertise, market-leading product portfolio and service offerings at Zuma's disposal. Our ability to do so was key to helping Zuma build a compelling, profitable and sustainable business case, showcasing Vestas' expertise in auctions".*

Vestas pioneered the Mexican wind energy market back in 1994 when it installed the first commercial wind turbine in the country. With this new order, Vestas has more than 1.5 GW of wind turbines either installed or under construction in Mexico.

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About Vestas

Vestas is the energy industry's global partner on wind power solutions. We design, manufacture, install, and service wind turbines across the globe, and with 83 GW of wind turbines in 75 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled 73 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 22,000 employees are bringing the world sustainable energy solutions to power a bright future.

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