

Stock exchange release

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May 3, 2017 at 5.30 pm EET

## Outokumpu - Manager transaction: Kati ter Horst

Outokumpu has received a notification from Kati ter Horst, member of the Board of Directors, of a transaction made with its financial instrument, according to the EU Market Abuse Regulation. Detailed information about the transaction is given in the table below. Outokumpu's Annual General Meeting decided in March 2017 that the annual remuneration of the members of the Board of Directors will be paid under the condition that the members of the Board of Directors use 40% of the annual remuneration for purchasing Outokumpu's shares from the market within two weeks from the release of the interim results for the period January 1-March 31, 2017 of the company.

Name of the manager	Kati ter Horst	
Position in the issuer	Member of the Board of Directors	
Issuer	Outokumpu Oyj	
Issuer's LEI reference	5493009YRUJJDCFF0R80	
Notification type	Initial notification	
Date of the transaction	April 28, 2017	
Venue	Nasdaq Helsinki	
Nature of the transaction	Receipt of share-based remuneration	
Instrument	Outokumpu share (OUT1V, ISIN: FI0009002422)	
Transaction details	Volume: 2,681	Price: 8.948900
Aggregated transactions	Volume: 2,681	Average price: 8.948900
Total ownership of instrument after the transaction	9,169 shares	

For more information:

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Outokumpu Group

Outokumpu is a global leader in stainless steel. We create advanced materials that are efficient, long lasting and recyclable thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs some 10,000 professionals in more than 30 countries, with headquarters in Helsinki, Finland and shares listed in Nasdaq Helsinki. outokumpu.com/stainless-news choosestainless.outokumpu.com www.outokumpu.com