

May 3, 2017 at 5.30 pm EET

## Outokumpu – Manager transaction: Heikki Malinen

Outokumpu has received a notification from Heikki Malinen, member of the Board of Directors, of a transaction made with its financial instrument, according to the EU Market Abuse Regulation. Detailed information about the transaction is given in the table below. Outokumpu's Annual General Meeting decided in March 2017 that the annual remuneration of the members of the Board of Directors will be paid under the condition that the members of the Board of Directors use 40% of the annual remuneration for purchasing Outokumpu's shares from the market within two weeks from the release of the interim results for the period January 1–March 31, 2017 of the company.

<b>Name of the manager</b>	Heikki Malinen	
<b>Position in the issuer</b>	Member of the Board of Directors	
<b>Issuer</b>	Outokumpu Oyj	
<b>Issuer's LEI reference</b>	5493009YRUJJDCFF0R80	
<b>Notification type</b>	Initial notification	
<b>Date of the transaction</b>	April 28, 2017	
<b>Venue</b>	Nasdaq Helsinki	
<b>Nature of the transaction</b>	Receipt of share-based remuneration	
<b>Instrument</b>	Outokumpu share (OUT1V, ISIN: FI0009002422)	
<b>Transaction details</b>	Volume: 2,681	Price: 8.948900
<b>Aggregated transactions</b>	Volume: 2,681	Average price: 8.948900
<b>Total ownership of instrument after the transaction</b>	28,617 shares	

For more information:

Corporate communications, tel. +358 9 421 3840

Outokumpu Group

Outokumpu is a global leader in stainless steel. We create advanced materials that are efficient, long lasting and recyclable – thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs some 10,000 professionals in more than 30 countries, with headquarters in Helsinki, Finland and shares listed in Nasdaq Helsinki.

[www.outokumpu.com](http://www.outokumpu.com) [outokumpu.com/stainless-news](http://outokumpu.com/stainless-news) [choosestainless.outokumpu.com](http://choosestainless.outokumpu.com)