

May 3, 2017 at 5.30 pm EET

Outokumpu - Manager transaction: Saila Miettinen-Lähde

Outokumpu has received a notification from Saila Miettinen-Lähde, member of the Board of Directors, of a transaction made with its financial instrument, according to the EU Market Abuse Regulation. Detailed information about the transaction is given in the table below. Outokumpu's Annual General Meeting decided in March 2017 that the annual remuneration of the members of the Board of Directors will be paid under the condition that the members of the Board of Directors use 40% of the annual remuneration for purchasing Outokumpu's shares from the market within two weeks from the release of the interim results for the period January 1–March 31, 2017 of the company.

Name of the manager Saila Miettinen-Lähde

Position in the issuer Member of the Board of Directors

Issuer Outokumpu Oyj

Issuer's LEI reference 5493009YRUJJDCFF0R80

Notification type Initial notification

Date of the transaction April 28, 2017

Venue Nasdaq Helsinki

Nature of the transaction Receipt of share-based remuneration

Instrument Outokumpu share (OUT1V, ISIN:

FI0009002422)

13,599 shares

Transaction details Volume: 2,681 Price: 8.948900

Aggregated transactions Volume: 2,681 Average price:

8.948900

Total ownership of

instrument

after the transaction

For more information:

Corporate communications, tel. +358 9 421 3840

Outokumpu Group

Outokumpu is a global leader in stainless steel. We create advanced materials that are efficient, long lasting and recyclable – thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs some 10,000 professionals in more than 30 countries, with headquarters in Helsinki, Finland and shares listed in Nasdaq Helsinki.

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