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## Outokumpu CTO Pekka Erkkilä to retire

Outokumpu Chief Technology Officer Pekka Erkkilä has decided to retire from his position, and thereby steps down from the Outokumpu Leadership Team as of February 2, 2017. However, he will continue to support the company in select key areas, and represent Outokumpu's interest in for example Fennovoima and the Association of Finnish Steel and Metal Producers.

Says Outokumpu CEO Roeland Baan: "Since joining the company in 1983, Pekka has been a part of making and shaping Outokumpu into the global leader that it is today. His deep knowledge and insights into our business, operations and industry have served the company well, and I am pleased he will continue to lend this expertise to us in the future as well. On behalf of the entire company I want to express our warmest thanks for his service and wish him all the best."

Says Pekka Erkkilä: "When I joined Outokumpu as a young engineer, the Tornio mill was a brand new mill with just five percent of its current melting capacity, and was competing against twenty players in Europe. Today, Outokumpu is the undisputed leader in Europe, with a strong position in the Americas, and it is on a solid track to become the best value creator in the industry. It has been a privilege to be part of the team and the journey, and as we now have turned the company back to profitability, it feels like the right moment to open a new chapter in my personal life as well."

For more information:

Investors: Tommi Järvenpää, tel. +358 9 421 3466, mobile +358 40 576 0288

Media: Saara Tahvanainen, tel. +358 40 589 0223

Outokumpu Group

Outokumpu is a global leader in stainless steel. We create advanced materials that are efficient, long lasting and recyclable – thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs some 10,000 professionals in more than 30 countries, with headquarters in Helsinki, Finland and shares listed in Nasdaq Helsinki. [www.outokumpu.com](http://www.outokumpu.com) [outokumpu.com/stainless-news](http://outokumpu.com/stainless-news) [choosestainless.outokumpu.com](http://choosestainless.outokumpu.com)