

Company announcement

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### Danske Bank share buy-back programme: transactions in week 30

On 20 March 2015, Danske Bank A/S (the “Company”) announced a share buy-back programme to be executed under the European Commission’s Regulation No. 2273/2003 of 22 December 2003 (the “Safe Harbour Regulation”). The share buy-back for a total of DKK 5 billion will be made in the period from 30 March 2015 to 31 December 2015.

The following transactions were made under the share buy-back programme in week 30:

	Number of shares	VWAP DKK	Gross value DKK
<b>Total, latest announcement</b>	<b>11,757,965</b>		<b>2,297,255,042</b>
20 July 2015	125,000	208.08	26,010,000
21 July 2015	125,000	207.89	25,986,250
22 July 2015	150,000	213.85	32,077,500
23 July 2015	155,000	214.89	33,307,950
24 July 2015	153,000	214.59	32,832,270
Total accumulated over week 30	708,000		150,213,970
<b>Total accumulated during the share buyback programme</b>	<b>12,465,965</b>		<b>2,447,469,012</b>

With the transactions stated above, Danske Bank A/S holds a total of 16,575,549 own shares, excluding investments made on behalf of customers, or 1.64% of the Company’s share capital.

Danske Bank

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