



## Resolutions of Annual General Shareholders' Meeting of Pieno Zvaigzdes AB

Annual Meeting of Shareholders of Pieno Zvaigzdes AB (registered address Perkunkiemo 3, Vilnius, Lithuania, company code 124665536) took part on 29 April 2015 at 10.00 am.

### Resolutions

No	<u>Agenda / resolution</u>
1.	<u>Annual Report</u> Listened.
2.	<u>Audit report on the company's financial accounts and the Annual Report</u> Listened.
3.	<u>Approval of audited financial statements 2014</u> Approve Company's audited financial statements 2014
4.	<u>Company's profit distribution</u> Approve profit distribution (attached).
5.	<u>Election of Audit company</u> Elect KPMG Baltics as an auditor for the next two years (2015 – 2016) and set EUR 26.000 (VAT exclusive) remuneration for the each financial year. Company's CEO is authorized to sign audit agreement.
6.	<u>Election of the Audit Committee members</u> Elected members to the Audit Committee for the next year: Jūratė Zarankienė (independent member, chairman of the committee); Danutė Kairevičienė (member of the committee).
7.	<u>Approval of new edition of the Articles of Association</u> 7.1. In line with Republic of Lithuania LAW on the euro adoption in the Republic of Lithuania No. XII-828 dated 2014 April 17 to change Company's shares nominal value of the expression of 1 (one) LTL in the expression of 0.29 euro (zero euro and twenty nine cents), as well as the expression of the share capital LTL 49,634,419 (forty nine million six hundred and thirty four thousand four hundred nineteen) change in the expression of 14,393,981.51 EUR (fourteen million three hundred ninety three thousand nine hundred and eighty one euro and fifty one cent). 7.2. To approve new edition of the Company's Articles of Association. 7.3. To authorize Company's CEO (with the right to reauthorize) to sign a new edition of the



Company's Articles of Association and other relevant documents and to register new Articles of Association in the Register of Legal Entities.
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Profit distribution

Items	Amount (in Euro)
Profit brought forward from the end of previous year	7 233 118
Financial year profit (loss)	4 979 107
Transfers from reserves	347 544
Profit to be appropriated	12 559 769
Appropriation of profit:	
– <i>dividends</i> *	3 722 582
– <i>management board bonus</i>	210 000
– <i>to social activities reserve</i>	250 000
Profit ( loss) to be carried forward at the end of the financial year	8 377 187

\* 0,075 EUR per share.