



Cavotec SA appoints new Group Chief Financial Officer

Cavotec SA ("Cavotec") today announced the appointment of a new Group Chief Financial Officer, Kristiina Leppänen, who will relieve interim CFO Leena Essén on 1 May 2015.

Kristiina is joining Cavotec from the leading non-welded piping systems manufacturer GS-Hydro Corporation, where she has been CFO for almost five years. GS-Hydro is owned by Ratos, a NASDAQ OMX-listed private equity conglomerate.

Prior to joining GS-Hydro, Kristiina served as CFO of Marioff Corporation Oy, a United Technologies Corporation subsidiary. Before this, she held various finance positions at companies including Nokia, Masterfoods, Sonera and Samsung.

Kristiina holds a Bachelor of Business Administration and an MBA in International Finance from the Helsinki School of Economics. She is a Finnish citizen and is fluent in Finnish and English.

"Kristiina brings crucial financial leadership abilities, and an extensive background in accounting and reporting to Cavotec," says Cavotec's Group CEO Ottonel Popesco. "I'm looking forward to working with her to bring Cavotec to the next level."

As Group CFO, Kristiina will also take a seat on Cavotec's newly created Senior Management Team.

From 1 May 2015 Kristiina can be contacted at:

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