

Company announcement

DONG Energy A/S
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DONG Energy to build Burbo Bank Extension Offshore Wind Farm in the UK

DONG Energy has decided to construct the offshore wind farm Burbo Bank Extension located 8 km off the United Kingdom coast in Liverpool Bay.

December 19th, 2014

Burbo Bank Extension will consist of 32 MHI Vestas Offshore Wind V164-8.0MW wind turbines with a total capacity of 258MW and is expected to be commissioned in 2017.

Burbo Bank Extension is the first of three projects for which DONG Energy was awarded Final Investment Decision Enabling contracts (Contract for Difference) by the UK Government in April this year. With the Contract for Difference, DONG Energy will receive a fixed price per MWh of electricity produced for the first 15 years of operation following which DONG Energy will receive the market price.

Samuel Leupold, Executive Vice President in DONG Energy, said: "I am very pleased that with this final investment decision we can now begin the construction of Burbo Bank Extension which will supply green power to approximately 180,000 UK households. The construction and operation of this wind farm will support green growth and employment in the UK."

Leupold continued: "The decision to construct Burbo Bank Extension using an 8MW wind turbine is another significant step towards reducing cost of electricity on future projects."

The information provided in this announcement does not change DONG Energy's financial guidance for the 2014 financial year or the announced expected investment level for 2014-2015.

For additional information, please contact:

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DONG Energy is one of the leading energy groups in Northern Europe. Our business is based on procuring, producing, distributing and trading in energy and related products in Northern Europe. DONG Energy has around 6,500 employees and is headquartered in Denmark. The Group generated DKK 73 billion (EUR 9.8 billion) in revenue in 2013. For further information, see www.dongenergy.com.

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