

**Resolutions of Annual General Shareholders' Meeting of Pieno Zvaigzdes AB**

Annual Meeting of Shareholders of Pieno Zvaigzdes AB (registered address Perkunkiemio 3, Vilnius, Lithuania, company code 124665536) took part on 29 April 2014 at 10.00 am.

Resolutions

N o	Agenda	Resolution
1.	Annual Report.	Listened.
2.	Audit report on the company's financial accounts and the Annual Report	Listened.
3.	Approval of audited financial statements 2013	Approve Company's audited financial statements 2013 (attached).
4.	Company's profit distribution	Approve profit distribution (attached).
5.	Election of the Audit Committee members	Elected members to the Audit Committee for the next year: Jūratė Zarankienė (independent member, chairman of the committee); Danutė Kairevičienė (member of the committee)

PROFIT DISTRIBUTION

(Approved by annual shareholders meeting, April 29, 2014)

Items	Amount (in Litass)	Amount (in EUR)
Profit brought forward from the end of previous year	12.189.629	3.530.361
Financial year profit (loss)	9.891.788	2.864.860
Transfers from reserves	13.200.000	3.822.984
Profit to be appropriated	35.281.417	10.218.205
Appropriation of profit:		
– <i>dividends</i> *	11.912.261	3.450.029
– <i>management board bonus</i>	500.000	144.810
– <i>own shares buy back reserve</i>	0	0
– <i>to social activities reserve</i>	700.000	202.734
Profit (loss) to be carried forward at the end of the financial year	22.169.156	6.420.631

* 0,24 LTL (0,0695 EUR) per share.

14 May 2014 is the account day for the shareholders' rights, i.e. persons who are shareholders by the end of this day will have the right to profit sharing (dividend).