

**Press release**

Lund, April 11, 2014

## **Exercise of employee warrants in Doro**

**The employees of Doro have exercised warrants and subscribed for shares in the incentive program established in 2011, and where the subscription period (April 1 to June 30, 2014) is now ongoing.**

In April 2011, Doro issued warrants as a result of an incentive program in the company. The incentive program entailed that all of Doro's employees were invited to purchase warrants in the company providing entitlement to subscribe for new shares in Doro at a subscription price of SEK 35.30 per share during the period from April 1, 2014 through June 30, 2014.

At start of the subscription period on April 1 2014, in total 552,770 warrants were held by Doro employees. Since April 1, 28 Doro employees have exercised employee warrants and subscribed for 58,873 new shares. To finance subscription of the new shares, the employees have sold a portion of their warrants via a structured program, assisted by Remium Nordic AB. Following the sale and subscription of warrants, the employees of Doro still retain a total of 288,236 warrants that may be exercised until June 30, 2014.

Subscription of new shares in total, including sold warrants and warrants subscribed for by Doro employees, contributes to Doro SEK 9,338,050 corresponding to 264,534 new shares at 1.27% dilution.

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**About Doro**

Doro AB is a Swedish public company formed in 1974. It released its pioneering 'easy-to-use' mobile phone in 2007 and today is the global market-leader within the category. Doro products and solutions are available in more than thirty countries spanning five continents. These include; mobile phones and smart devices, applications and software, fixed line telephony, telecare and mobile health solutions. Doro removes barriers to adoption of new technologies and holds numerous international awards in recognition of its product designs and innovations. Doro shares are quoted on the Nasdaq OMX Stockholm exchange, Nordic List, Small Companies. Net sales of SEK 1,142.5 million (EUR 128.9 million) were reported for 2013. [www.doro.com](http://www.doro.com)

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