

Company announcement from Vestas Wind Systems A/S

Aarhus, 21 August 2013
Company announcement No. 36/2013
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Vestas appoints Anders Runevad as Group President & CEO

Vestas Wind Systems A/S appoints Anders Runevad as new Group President & Chief Executive Officer (CEO). He succeeds Ditlev Engel who will leave the company.

Ditlev Engel has been with the company since 2005 and has during the past 1½ years focused his efforts on leading Vestas' extensive restructuring programme.

"Following the recent measures taken, it is now the appropriate time to make this change. The company is now entering a new phase, where we want to realise our growth potential, and I am confident that Mr Runevad has the right experience to lead the company going forward. The restructuring programme has resulted in a more competitive company and we thank Mr Engel for his leadership over the past eight years," says Chairman of the Board of Directors of Vestas Wind Systems A/S, Bert Nordberg.

"I am delighted to be joining Vestas and look forward to leading the company in its next phase of development. I believe that my career has equipped me with the right tools to take on this task," says newly appointed Group President & CEO of Vestas Wind Systems A/S, Anders Runevad.

Mr Runevad brings with him extensive experience from the telecom industry, having worked business-to-business, with complex infrastructure projects in an international environment. Additionally, Mr Runevad has in several senior positions led successful restructuring programmes in large organisations. He also has a proven track record of driving growth. Mr Runevad will assume the position on 1 September 2013. Until then, Ms Marika Fredriksson, currently Executive Vice President & CFO of Vestas Wind Systems A/S, will assume the position as acting Group President & CEO.

Biography – Anders Runevad

Mr Runevad is an internationally experienced senior executive with experience of leading global organisations. He has worked in the telecom sector during his entire career, mainly in business-to-business, and has successfully developed and executed on strategies both in growth and mature markets.

Anders Runevad comes from Swedish Ericsson, where he was President of Region West & Central Europe, and a member of the Ericsson Global executive team. He joined Ericsson in 1985, and his positions include President, Ericsson Singapore (1996-2000), Vice President Sales and Marketing, Ericsson Business unit Networks (2000-2004), President, Ericsson Brazil (2004-2006) and Director of the board and Executive Vice President, Sony Ericsson (2006-2010). Mr Runevad holds a Master of Science in Electrical Engineering, Institute of technology, University of Lund.

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