

Press release

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page 1 of 1

Doro acquires software design company Isidor

Doro today announces the acquisition of a French software design company Isidor SAS, “Isidor”, currently a subcontractor of Doro. The acquisition strengthens Doro’s capacity to differentiate in the strategic segment of smartphones, tablets and PCs going forward.

“By expanding our software team, and acquiring Isidor’s proprietary software, we secure our ability to swiftly introduce new, attractive smartphones for seniors and easy-to-access internet interface for tablets and PCs to the market. Software development and user interface design play an increasingly important role for Doro, and the acquisition of Isidor fits into our long-term growth strategy”, says Doro's President and CEO Jérôme Arnaud.

The acquisition price for Isidor, on a cash and debt free basis, amounts to €2.0 million in cash, with a maximum additional payment up to €3.0 million related to achieved results over the next three years.. The acquisition is anticipated to support timely launches of Doro’s new products, which will support Doro’s earnings for 2013.

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This is information that Doro AB (publ) is required to publish in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Trading Act. This information was submitted for publication on July 3, 2013 at 5:30 p.m. CET.

About Doro

Doro AB is a Swedish public company formed in 1974. It released its pioneering ‘easy-to- use’ mobile phone in 2007 & today is the global market-leader within the category. Doro products & solutions are available in thirty countries spanning five continents. These include; mobile phones & smart devices, applications & software, fixed line telephony, telecare & mobile health solutions. Doro removes barriers to adoption of new technologies & holds numerous international awards in recognition of its product designs & innovations. Doro shares are quoted on the Nasdaq OMX Stockholm exchange, Nordic List, Small Companies. Revenues of SEK 837.5 million were reported for 2012. www.doro.com