

Press Release

Lund, 16 April 2013

Doro appoints Håkan Tjärnemo as new CFO

Doro appoints Håkan Tjärnemo as CFO. He assumes the role as CFO from 15 May 2013.

Håkan Tjärnemo has until now been CFO of the Swedish technical consultant company Epsilon and has previously had the corresponding position within the listed software company Telelogic.

"We are very satisfied with the recruitment of Håkan Tjärnemo as CFO. Doro is in an expanding phase and with Håkans experience of companies with a growing international business and M&A activities, I am certain he has a lot to contribute with on our journey", says Doro's President and CEO Jérôme Arnaud in a comment.

Håkan Tjärnemo will become a member of Doro Group Management and succeeds Gunnar Modalen who has been interim CFO of Doro since October 2012.

About Håkan Tjärnemo:

Håkan Tjärnemo has been the CFO of the technical consultant company Epsilon between 2009 and 2012. During that time Epsilon grew organically from barely SEK 1 billion to more than SEK 2 billion in sales. In 2012 Epsilon was acquired by ÅF and he was part of the integration process and served as CFO of ÅF Technology – the largest division within ÅF Group.

In the period of 1998 to 2008 he served as CFO of the software company Telelogic. Also in that company growth was good - from about SEK 100 million in sales to about SEK 2 billion, with strong profitability. In 2008, Telelogic was acquired of IBM for SEK 5,2 billion.

About Doro

Doro AB is a Swedish public company formed in 1974. It released its pioneering 'easy-to-use' mobile phone in 2007 & today is the global market-leader within the category. Doro products & solutions are available in thirty countries spanning five continents. These include; mobile phones & smart devices, applications & software, fixed line telephony, telecare & mobile health solutions. Doro removes barriers to adoption of new technologies & holds numerous international awards in recognition of its product designs & innovations. Doro shares are quoted on the Nasdaq OMX Stockholm exchange, Nordic List, Small Companies. Revenues of SEK 837.5 million were reported for 2012. www.doro.com

<p>This is information that Doro AB (publ) is required to publish in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Trading Act. This information was submitted for publication on April 16, 2013 at 08:00 a.m. CET.</p>
