

Company announcement

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DONG Energy enters into agreements on 6 megawatt offshore wind turbines with Siemens AG for German projects

DONG Energy and Siemens AG have entered into agreements securing potential supplies and servicing of a total of 154 offshore wind turbines of 6 megawatt each, giving a total capacity of 924 megawatt. The agreements give DONG Energy the option to install the turbines on its Gode Wind projects in Germany from 2015. Utilisation of the potential supplies and services under the agreements is subject to official approvals for the specific projects and DONG Energy making a positive investment decision for the projects.

April 11th, 2013

Following the acquisition of the ownership interest in the Gode Wind projects in August 2012, DONG Energy invited tenderers for the supply of offshore turbines in accordance with EC tender rules. The agreements signed with Siemens AG are a result of the tender procedure.

The agreements concern Siemens' 6 megawatt offshore wind turbine based on gearless direct drive technology and with a 154-metre rotor.

"With these agreements we are stepping up our commitment to the German offshore wind market. We are already building our first wind farm in Germany and maturing a number of other projects, including the Gode Wind projects on which we plan to use the supplies under these agreements," said Samuel Leupold, Executive Vice President in DONG Energy Wind Power and continued,

"By 2020 we want to have installed 6,500 megawatt of offshore wind power compared to the 1,700 megawatt we have already built. The agreements with Siemens AG are an important step towards meeting that target. I am therefore pleased we have completed the tender and concluded agreements for the turbines."

The agreements are key elements of DONG Energy's strategy to significantly expand offshore wind and will strengthen the company's position as market leader in the offshore wind industry. Larger and more efficient turbines are cornerstones of the company's ambition to reduce the cost of energy from offshore wind.

DONG Energy is one of the leading energy groups in Northern Europe. Our business is based on procuring, producing, distributing and trading in energy and related products in Northern Europe. DONG Energy has 7,000 employees and is headquartered in Denmark. The Group generated DKK 67 billion (EUR 9.0 billion) in revenue in 2012. For further information, see www.dongenergy.com

The information provided in this announcement does not change DONG Energy's previous financial guidance for the 2013 financial year or the announced expected investment level for 2013-2014.

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