



AB "Pieno Zvaigzdes"

Address: Perkunkiemio 3, LT-12127 Vilnius, Lithuania

Company No.: 1246 65536, VAT No.: LT 246655314

Data kept at the Registrar of Legal Entities

General Shareholders' Meeting of Pieno Zvaigzdes AB

Meeting of Shareholders of Pieno Zvaigzdes AB is called on 7 August 2012 at 10.00 am (at corporate headquarters at Perkunkiemio 3, Vilnius, Lithuania, company code 1246 65536, VAT code LT 246655314, data kept and stored at Legal Registrar) by the decision by the company's Board.

The Meeting will take place at corporate headquarters at Perkunkiemio 3, Vilnius, Lithuania. Registration starts at 9:00 am.

Draft resolutions

| No | Agenda | Draft resolution |
|-----------|--|---|
| 1. | Amendment of the Articles of Association and approval of the new wording | <p>1.1. To approve the new versions of Sections 22 and 27 of the Articles of Association of the Company:</p> <p>"22. The Board is a collegial management body of the Company. The Board of the Company shall be formed from 7 (seven) members for the period of 4 (four) years. The Board shall elect the Chairman of the Board from the members. The fixed-term contracts shall be concluded with the members of the Board on the activities of the members in the Board, which stipulate their rights (including the right to the salary for the activities in the Board of the size indicated in the contract, as well as the material terms and conditions and measures usual in the business practice of the legal entities of the respective size), positions and responsibility. The General Meeting of Shareholders shall establish the size of the salary of the members and the Chairman of the Board and appoint the person who is authorized to sign the contracts with the respective members of the Board in the name of the Company. The Board shall establish a particular salary of every member of the Board, taking into account the total amount given according to the decision of the General Meeting of Shareholders, as well as the principles of establishment of the salary, established by the General Meeting of Shareholders."</p> <p>"27. Public notifications, to be announced according to the Company Law of the Republic of Lithuania and the other laws, shall be announced in an electronic publication for the announcement of public notifications according to the procedure and terms established by the Civil Code of the Republic of Lithuania, the Company Law of the Republic of Lithuania and the other legal acts, issued by the manager of the Register of Legal Entities. The notification of the summoning of the General Meeting of Shareholders shall be announced only according to the procedure established in the Law on Securities of the Republic of Lithuania in the Central Base of Regulated Information."</p> <p>1.2. To approve the new version of the Articles of Association (enclosed). To authorize the Manager of the Company Aleksandr Smagin to sign the new version of the Articles of Association.</p> |
| 2. | Election of the new Board member | To elect Hans Mideus to the Management Board. |